

## **Proposed Amendment #41**

Submitted by:	Location:	Category:
Cara Mendelsohn	Chapter XI, Sec. 13 or new section	Policy

## CHAPTER XI. THE BUDGET AND FINANCIAL PROCEDURE RELATING THERETO

ADD - Pension Contribution

The City Manager must incorporate the full amount of the most recently published Actuarily Determined Contribution for all pension plans as an expense item in each proposed fiscal year budget to the city council.

## Rationale:

The 2024 Community Bond Task Force was comprised of a person nominated by each councilmember, but they did not go through the standard background and approval process used for commissions, nor did they follow the Texas Open Meetings Act provisions. It is necessary for meetings to be posted in advance, recorded and available on the city website, and available for public input. When considering significant debt, the highest level of transparency and integrity should be employed.