

August 26, 2020

WHEREAS, The Commemorative Air Force, Inc. ("CAF") currently leases approximately forty-five acres of land at Dallas Executive Airport from the City of Dallas ("City") under that one certain Lease and Use Agreement of Land and Facilities (the "Lease") authorized by Resolution No. 14-2184; and

WHEREAS, per the terms of the Lease, CAF is required to construct 35,000 square feet museum/hanger building with a minimum \$5,000,000.00 investment; and

WHEREAS, per the terms of the Lease, the City is required to construct, at its expense, 90,000 square feet of additional ramp space on the leased premises; and

WHEREAS, CAF has begun the construction process for the hangar/museum facility, and the City believes it would be in the best interest of both parties to have CAF also complete the ramp project.

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS

SECTION 1. That the City Manager is hereby authorized to execute the first amendment to The Commemorative Air Force, Inc. Lease and Use Agreement of Land and Facilities at Dallas Executive Airport, approved as to form by the City Attorney, to **(1)** shift the ramp construction obligation from the City to CAF; and **(2)** reimburse CAF for the costs associated with the ramp construction, in an amount not to exceed \$1,260,580.00.

SECTION 2. That the Chief Financial Officer is hereby authorized to disburse funds in an amount not to exceed \$1,260,580.00 to The Commemorative Air Force, Inc. from AVI Operating Fund, Fund 0130, Unit 7731, Object 4599, Vendor VS86790.

SECTION 3. That this contract is designated as Contract No. AVI-2020-00014243.

SECTION 4. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.