

**Prestonwood Public Improvement District
Service Plan 2021-2025**

	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Estimated annual assessment rate requirement	\$0.08	\$0.08	\$0.08	\$0.08	\$0.08
Estimated annual aggregate property valuation increase ¹	\$0.01	\$0.01	\$0.01	\$0.01	\$0.01
Estimated annual aggregate property valuation	\$555,481,244.30	\$558,258,650.52	\$561,049,943.77	\$563,855,193.49	\$566,674,469.46
Revenue & Reserves	\$2,021.00	\$2,022.00	\$2,023.00	\$2,024.00	\$2,025.00
Calendar Year Beginning Balance	\$157,897.95	\$154,256.37	\$151,096.22	\$125,591.36	\$76,630.80
Gross Assessment Revenue	\$458,272.03	\$481,185.63	\$481,185.63	\$481,185.63	\$481,185.63
Retainage held for Protests	-\$45,827.20	-\$48,118.56	-\$48,118.56	-\$48,118.56	-\$48,118.56
PID Oversight Charge from City	-\$7,150.00	-\$7,150.00	-\$7,150.00	-\$7,150.00	-\$7,150.00
Retainage funds Returned ²	\$22,913.60	\$24,059.28	\$24,059.28	\$24,059.28	\$24,059.28
Net Assessment Revenue	\$428,208.43	\$449,976.35	\$449,976.35	\$449,976.35	\$449,976.35
Exempt Jurisdictions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest on Cash balances	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Income & Reserves	\$586,106.37	\$604,232.72	\$601,072.56	\$575,567.71	\$526,607.15
PID Services					
Public Safety ³	\$397,500.00	\$417,375.00	\$438,243.75	\$460,155.94	\$483,163.73
Audit & Insurance ^{4,5}	\$24,150.00	\$25,357.50	\$26,625.38	\$27,956.64	\$29,354.48
Administrative ⁶	\$10,200.00	\$10,404.00	\$10,612.08	\$10,824.32	\$11,040.81
Total Disbursements	\$431,850.00	\$453,136.50	\$475,481.21	\$498,936.90	\$523,559.02
Reserve	\$154,256.37	\$151,096.22	\$125,591.36	\$76,630.80	\$3,048.13

Assumptions

- Assumes 1% increase in aggregate appraisal values in 2021, 0.5% in 2022 and 0% thereafter
- Assumes initial realization of 97% of the tax levy and city releases 50% of holdback in the year of the levy.
Revenue increases match property value increases.
- Assumes \$2.00 raise in annual officer compensation in 2020 starting on Aug 1, and 5% annually thereafter
- Assumes annual audit paid 100% by PID with a 5% annual cost increase. Insurance premium costs increase 5% as well.
- Assumes insurance split with PHA more in line with value received under coverages. Consistent with current arrangements
- Assumes a 2% annual increase in admin fees.