

June 28, 2023

WHEREAS, Public Finance Initiative, in partnership with PFM Financial Advisors, PFM Consulting Group LLC, The Government Alliance on Race & Equity, and other national partners, which was launched with the support of the Robert Wood Johnson Foundation in partnership with Third Sector New England (TSNE), has selected the City of Dallas to participate in their Bond Markets and Racial Equity Project as a cohort; and

WHEREAS, the Public Finance Initiative requires a grant agreement be signed ensuring that the funds are used exclusively for the buildout of an equity-driven selection framework to recommend an increase of future bonds allocations; and

WHEREAS, the City of Dallas will benefit from the funds for the development of a customized plan that includes producing a place-based analysis of social equity in the City to mitigate unintended burdens on historically disadvantaged communities and support assessment for potential investments in equity priority areas.

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That the City Manager is hereby authorized to accept a grant of the Municipal Bond Markets & Racial Equity Technical Assistance and Grant from Public Finance Initiative, in partnership with PFM Financial Advisors, PFM Consulting Group LLC, The Government Alliance on Race & Equity, and other national partners, which was launched with the support of the Robert Wood Johnson Foundation in partnership with TSNE, a 501c3 organization, in the amount of \$50,000.00 to develop an equity-driven selection framework to recommend an increase of future bonds allocations in the following grant payment structure: 50% of the grant will be paid immediately upon execution of the grant agreement, expected to be no later than July 15, 2023; and 50% will be paid no later than October 30, 2023, and execute the agreement and all terms, conditions, and documents required by the agreement, approved as to form by the City Attorney.

SECTION 2. That the Chief Financial Officer is hereby authorized to receive and deposit grant funds in an amount not to exceed \$50,000.00 in the Municipal Bond Markets & Racial Equity Grant Fund, Fund P169, Department MGT, Unit 082A, Revenue Code 8411.

SECTION 3. That the City Manager is hereby authorized to establish appropriations in an amount not exceed \$50,000.00 in the Municipal Bond Markets & Racial Equity Grant Fund, Fund P169, Department MGT, Unit 082A, Object 3099.

SECTION 4. That the Chief Financial Officer is hereby authorized to distribute funds in an amount not to exceed \$50,000.00 in the Municipal Bond Markets & Racial Equity Grant Fund, Fund P169, Department MGT, Unit 082A, Object 3099.

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SECTION 5. That the City Manager is hereby authorized to reimburse to the granting agency any expenditures identified as ineligible. The City Manager shall notify the appropriate City Council Committee of expenditures identified as ineligible no later than 30 days after the reimbursement.

SECTION 6. That the City Manager shall keep the appropriate City Council Committee informed of all final granting agency monitoring reports no later than 30 days after the receipt of the report.

SECTION 7. That this contract is designated as Contract No. FHO-2023-00022299

SECTION 8. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.