

June 28, 2023

WHEREAS, the City recognizes the public purpose importance of its role in local human economic development supporting small business enterprises, and enhancing business and commercial activity in South Dallas Fair Park; and

WHEREAS, on June 27, 2018, the City Council authorized revisions and clarifications to the South Dallas Fair Park Opportunity Fund (“Opportunity Fund”), including establishing a purpose for the Opportunity Fund, which is to “provide loans and grants to promote economic development and support human development initiatives in the neighborhoods surrounding Fair Park” as determined by federal Census tract data by Resolution No. 18-0922; Ordinance No. 30905, and by Resolution No. 23-0132 on January 11, 2023; and

WHEREAS, on September 22, 2021, City Council adopted the Operating and Capital Budgets Appropriations Ordinance which transferred certain program and funding from the Office of Economic Development (OED) to the Small Business Center (SBC) and created the SBC effective October 1, 2021, by Resolution No. 21-1 950; and

WHEREAS, the specific programs, funding and related contracts that were transferred from OED to SBC are identified in Section 4 (11) of the Operating and Capital Budgets’ Appropriations Ordinance; and

WHEREAS, the SBC was established to assist small emerging firms to increase opportunities by navigating through Dallas’ business and ecosystems; and

WHEREAS, in 1989, the City Council authorized the creation of an advisory board to oversee funds generated by Fair Park activities and the investment of these funds back into the South Dallas Fair Park community by Resolution No 89-3605; and

WHEREAS, on June 27, 2018, the City Council authorized a variety of changes and clarifications to the South Dallas/Fair Park Opportunity Fund (SDFPOF), including establishing a purpose for the fund to "provide loans and grants to promote economic development and support human development initiatives in the neighborhoods surrounding Fair Park" as determined by federal Census tract data by Resolution No. 18-0922 Ordinance No. 30905; and

WHEREAS, on March 9, 2022, the City Council authorized (1) the transfer of programmatic elements and funding of the South Dallas Fair Park Opportunity Funds from the Office of Economic Development (OED) to the Small Business Center (SBC); and (2) the SBC Director to take any actions necessary to administer those programs and related agreements that transferred from OED to SBC under Section 4(11) in the Operating and Capital Budgets' Appropriations Ordinance (Ordinance No. 32000), by Resolution No. 22- 0457; and

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WHEREAS, the purpose of the Opportunity Fund is to provide loans and grants to promote economic development and support human development initiatives in the neighborhoods surrounding Fair Park (service area) that increase workforce participation; stimulate small business activity and growth; improve health outcomes; improve public safety; and improve educational outcomes; and

WHEREAS, Dallas Examiner is seeking City incentives from the Opportunity Fund to renovate the existing property located 4510 South Malcom X Boulevard., Dallas, TX 75125 to expand business services to include journalists staging locations for in-house interviews and training for interns; and

WHEREAS, Grantee shall make improvements to the existing property consisting of painting, installation of a rod iron security door with mailbox, electrical upgrades, ceiling grid and tile repair, plumbing updates, replacement of gutters and downspouts, drywall repair, door replacement and tempered glass for external door, the construction of a nine-hundred square foot structure (the Project); and

WHEREAS, this Project meets the Economic Development program criteria for the South Dallas Opportunity Fund as it creates taxable improvements of up to twenty percent, will create two part-time jobs, and provide services to the SDFP neighborhood; and

WHEREAS, Grantee estimates the total project cost of \$184,488.00 for renovations and improvements; and

WHEREAS, Grantee will invest a minimum of \$13,450.00 in outside funding for the Project; and

WHEREAS, the proposed Projects will not occur within the City of Dallas without an offer of incentives from the City.

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That the City Manager is hereby authorized to execute a Conditional Chapter 380 Economic Development Grant Agreement and all other necessary documents with Corinth Communications, Inc. dba The Dallas Examiner, approved as to form by the City Attorney, sourced with the South Dallas/ Fair Park Opportunity Fund for capital improvements and construction cost to the renovation/ expansion of real property improvements located at 4510 South Malcolm X Boulevard, Dallas Texas, in the total amount not to exceed \$170,998.00.

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SECTION 2. That the grants funds shall be payable on a reimbursement basis after the Grantee completes the renovations and Project improvements and obtains certificates of occupancy or equivalent evidence of completion.

SECTION 3. That the Chief Financial Officer is hereby authorized to disburse funds in an amount not exceed \$170,998.00 to Dallas Examiner from South Dallas Fair Park Opportunity Fund, Fund 0443, Department MGT, Unit W812, Object 3015, Activity SDFP, Program 0443, Encumbrance/Contract No. SBC-2023-00022439.

SECTION 4. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.