

Estimate of Total Issuance Costs and M/WBE Participation

Combination Tax and Revenue Certificates of Obligation, Series 2025

	\$40,000,000 Certificates of Obligation Series 2025	Percent of Total
Co-Bond Counsel		
Bracewell (Vendor VS56820)	\$80,000	27.8%
West & Associates (Vendor 330805)	45,000	15.6%
Disclosure Counsel		
Norton Rose Fulbright US LLP (Vendor VC6239)	33,190	11.5%
Hardwick Law Firm, LLC (Vendor VC29078)	13,100	4.5%
Co-Financial Advisors		
Hilltop Securities (Vendor VS52889)	35,970	12.5%
Estrada Hinojosa (Vendor 259910)	22,030	7.6%
Out of Pocket Expenses		
TBD	14,910	5.2%
Official Statement Printing		
TBD	4,000	1.4%
Rating Agencies		
FitchRatings (Vendor VC14720)	15,100	5.2%
Standard & Poor's (Vendor 954974)	15,000	5.2%
Paying Agent Fees		
UMB Bank, N.A. (Vendor VS92247)	200	0.1%
Escrow Fees		
UMB Bank, N.A. (Vendor VS92247)	-	0.0%
Verification Agent		
TBD	-	0.0%
Filing Fee		
Attorney General (Vendor 344989)	<u>9,500</u>	<u>3.3%</u>
Total Issuance Costs	\$288,000	100%
Total M/WBE Participation as % of Total Issuance Costs:	\$80,130	27.8%