

EXHIBIT B
KLYDE WARREN PARK/DALLAS ARTS DISTRICT PID BUDGET
SERVICE PLAN 2023 - 2027

	2023 Plan Proposed Plan	2024 Plan	2025 Plan	2026 Plan	2027 Plan
REVENUE					
Fund Balance from previous year	-	-	-	-	-
1 Net assessment revenue	\$2,088,138	\$2,401,359	\$2,761,563	\$3,175,797	\$3,652,167
TOTAL REVENUE	<u>\$2,088,138</u>	<u>\$2,401,359</u>	<u>\$2,761,563</u>	<u>\$3,175,797</u>	<u>\$3,652,167</u>
EXPENDITURES					
2 Security	\$334,102	\$384,217	\$441,850	\$476,370	\$547,825
3 Operations, Maintenance & Capital Improvements	\$960,544	\$1,104,625	\$1,270,319	\$1,492,625	\$1,716,518
4 Programming, Promotion & Cultural Enhancements	\$459,390	\$528,299	\$607,544	\$698,675	\$803,477
5 Finance & Administration	\$187,932	\$216,122	\$248,541	\$285,822	\$328,695
6 Insurance & Audit	\$146,170	\$168,095	\$193,309	\$222,306	\$255,652
TOTAL OPERATING EXPENDITURES	<u>\$2,088,138</u>	<u>\$2,401,359</u>	<u>\$2,761,563</u>	<u>\$3,175,797</u>	<u>\$3,652,167</u>
FUND BALANCE/ RESERVES					
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

KWP/DADPID assessments support part of the KWP and DAD operations, remaining operating costs of these organizations are supported thru fundraising and other activities, which is not included in the Service Plan.

% The % for each service category is calculated by dividing each category \$ amount by total expenditures.

1 Net Assessment Revenue for the 2022 Proposed Plan year is net of the City's 5% Retainage to be used for repayments, if any, required by the County in settlement of tax protests. Should any retainage funds not be used to settle tax protests, such funds may be used within the existing Service Plan budget categories and in accordance with the Management Contract.

2 24 hour security in KWP and DAD

3 Lawn care, horticultural upgrades, cleaning services, repairs & maintenance, equipment rental, electrical work, utilities, trash collection, graffiti and rodent control, pavement cleaning / detailing / staining and restoration, and capital improvements for safety and connectivity in KWP and DAD

4 Providing free WiFi, holiday lighting, TVs on the Porch, daily/weekly programming and cultural enhancements in KWP and DAD, event production and equipment rental, signage, public relations, website, advertising, promotion and marketing for both KWP and DAD

5 Partial cost of staff time and office related expenses for KWP and DAD

6 Insurance carried for the Park and Dallas Arts District, and the annual audit and tax return preparation