WHEREAS, a lawsuit styled <u>Two Glenwood Partners, LLC v. City of Dallas</u>, Cause No. DC-24-18967, was filed by the plaintiff, Two Glenwood Partners, LLC, seeking compensation from the City of Dallas for alleged inverse condemnation/physical taking relating to the required relocation of a wastewater line and need for an additional wastewater easement on the plaintiff's property; and

WHEREAS, the plaintiff and the City of Dallas have agreed to a proposed settlement of the lawsuit in which the City of Dallas will pay the total amount of \$35,000.00 to Two Glenwood Partners, LLC, which will dedicate an easement for the rerouted wastewater line; and

WHEREAS, it is in the City's best interest to settle this lawsuit.

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That the proposed settlement of the lawsuit styled, <u>Two Glenwood Partners</u>, <u>LLC v. City of Dallas</u>, Cause No. DC-24-18967, in which the City of Dallas will pay Two Glenwood Partners, LLC, in an amount not to exceed \$35,000.00, and Two Glenwood Partners, LLC will dedicate a wastewater easement to the City of Dallas, is hereby approved.

SECTION 2. That the Chief Financial Officer is hereby authorized to pay Two Glenwood Partners, LLC, the total amount of \$35,000.00 as follows: **(a)** \$20,000.00 from Liability Reserve Fund, Fund 0192, Department ORM, Unit 3890, Object 3521, Vendor MVORM001; and **(b)** \$15,000.00 from Dallas Water Utilities Fund, Fund 0100, Department DWU, Unit 7015, Object 3099, Vendor MVDWU001.

SECTION 3. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.