

June 26, 2024

WHEREAS, the City of Dallas (“City”) recognizes the importance of its role in local economic development; and

WHEREAS, pursuant to Resolution No. 22-0168, approved by the City Council on January 12, 2022, the City established the City of Dallas Economic Development Corporation (“EDC”) to support and enhance the work of the Office of Economic Development by assisting with marketing for business development and serving as a public developer on authorized projects; and

WHEREAS, pursuant to Resolution No. 22-0168, the City Council approved the bylaws (“Bylaws”) to be adopted by the EDC which outline the structure of the EDC as well as govern operational aspects of the EDC’s Board of Directors (“EDC Board”) and disposition of day-to-day practical matters; and

WHEREAS, practical functioning of the EDC Board may necessitate occasional amendment of the Bylaws; and

WHEREAS, under Article 8.05 of the Bylaws, amendment or restatement of the Bylaws of the EDC is an action that must be pre-approved by the City Council resolution before the EDC Board may do so; and

WHEREAS, on April 4, 2024, the EDC Board approved proposed amendments to the Bylaws and is now forwarding the proposed amendments to the City Council for approval.

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That the facts and recitations contained in the preamble of this resolution are hereby found and declared to be true and correct.

SECTION 2. That the EDC Board recommends the amended and restated Bylaws, and, prior to final adoption of the amended and restated Bylaws by the EDC Board, such amended and restated Bylaws, as shown in **Exhibit A**, are hereby authorized by the City Council.

SECTION 3. That this resolution take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.