

October 25, 2023

WHEREAS, the City seeks to achieve greater economic equity for all residents; and

WHEREAS, it has been shown that growing up in poverty increases the likelihood of earning lower income wages as an adult; and

WHEREAS, high inflation negatively impacts low-income households disproportionately; and

WHEREAS, economic stability has been identified as one of five social determinants of health; and

WHEREAS, leading by example will enable the City of Dallas to engage partner anchor institutions, community organizations, neighborhood organizations to address disparities in working poverty, upward economic mobility and increase participation in our economy; and

WHEREAS, the City adopted specific goals through the Dallas Resilient Strategy and Racial Equity plan that seek to achieve and improve upon equitable economic outcomes for residents experiencing working poverty and lack of opportunities for upward economic mobility; and

WHEREAS, The Mayors Taskforce on Poverty identified nine Drivers of Poverty as guides to implement programs and services to focus direct supportive efforts to mitigate them; and

WHEREAS, the City seeks to ensure all residents, particularly those in equity priority areas, are aware of financial empowerment services and are connected with resources to help them achieve economic stability; and

WHEREAS, the Cities Financial for Empowerment (CFE) Fund works to support municipal engagement to improve the financial stability of low- and moderate-income households; and

WHEREAS, the City provides financial empowerment programs and services through its Financial Empowerment Centers, Financial Navigators, Driver of Poverty and Volunteer Income Tax Assistance to help residents achieve and improve household financial stability.

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

October 25, 2023

SECTION 1. That the City Manager is hereby authorized to accept a grant from the Cities for Financial Empowerment Grant Funds for the Financial Empowerment Cities (FE-Cities) Grant Fund in the amount of \$170,000.00 to support a financial empowerment programming division for the period July 1, 2023 through August 31, 2025; and execute the grant agreement with Cities for Financial Empowerment and all terms, conditions, and documents required by the agreement, approved as to form by the City Attorney.

SECTION 2. That the Chief Financial Officer is hereby authorized to receive and deposit grant funds in an amount not to exceed \$170,000.00 in the CFE FE-Cities Grant Fund, Fund P171 Department MGT, Unit 677W, Revenue Code 8411.

SECTION 3. That the City Manager is hereby authorized to establish appropriations in an amount not to exceed \$170,000.00 in the CFE FE-Cities Grant Fund, Fund P171 Department MGT, Unit 677W, Object 3099.

SECTION 4. That the Chief Financial Officer is hereby authorized to disburse funds in an amount not to exceed \$170,000.00 from the CFE FE-Cities Grant Fund, Fund P171 Department MGT, Unit 677W, Object 3099.

SECTION 5. That the City Manager is hereby authorized to reimburse the granting agency any expenditures identified as ineligible and notify the appropriate City Council Committee of expenditures identified as ineligible not later than 30 days after the reimbursement.

SECTION 6. That the City Manager shall keep the appropriate City Council Committee informed of all final granting agency monitoring reports not later than 30 days after the receipt of the report.

SECTION 7. That the City Manager or his designee is authorized to provide additional information, make adjustments, and take other actions related to the implementation of the grant as may be necessary to satisfy.

SECTION 8. That this grant agreement is designated as Contract No. OCC-2023-00023091.

SECTION 9. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.