

Estimate of Total Issuance Costs and M/WBE Participation

General Obligation Bonds, Series 2025

	<u>\$252,000,000</u>
	<u>GO Bonds</u>
	<u>Series 2025</u>
Co-Bond Counsel	
Bracewell LLP (Vendor VS56820)	\$190,000
West & Associates LLP (Vendor 330805)	93,713
Disclosure Counsel	
Norton Rose Fulbright US LLP (Vendor VC6239)	87,920
Hardwick Law Firm, LLC (Vendor VC29078)	46,905
Co-Financial Advisors	
Hilltop Securities Inc. (Vendor VS52889)	170,160
Estrada Hinojosa & Co. Inc. (Vendor 259910)	100,840
Out of Pocket Expenses	
TBD	4,977
Official Statement Printing	
TBD	4,390
Rating Agencies	
Fitch Ratings, Inc. (Vendor VC14720)	89,733
Standard & Poor's (Vendor 954974)	124,110
Paying Agent Fees	
UMB Bank, N.A. (Vendor VS92247)	200
Investor Relations	
Bondlink (Vendor VC23104)	17,000
Filing Fee	
Attorney General of Texas (Vendor VC4713)	<u>9,500</u>
Total Issuance Costs	\$939,448