

## Exhibit B University Crossing Public Improvement District 2022-2026 budget

	2022 Budget	2023 Budget	2024 Budget	2025 Budget	2026 Budget
<b>INCOME</b>					
Net assessment revenue	\$1,037,703.00	\$1,058,457.00	\$1,079,626.00	\$1,101,218.00	\$1,123,022.00
Interest on cash balances	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00
Other income & contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve carry over <sup>o</sup>	\$1,800,000.00				
<b>TOTAL INCOME<sup>1</sup></b>	<b>\$2,839,203.00</b>	<b>\$1,059,957.00</b>	<b>\$1,081,126.00</b>	<b>\$1,102,718.00</b>	<b>\$1,124,522.00</b>
<b>EXPENDITURES</b>					
Security <sup>2</sup>	\$441,024.00	\$402,783.00	\$358,933.00	\$336,328.00	\$341,778.00
Improvements <sup>3</sup>	\$336,679.00	\$417,625.00	\$505,932.00	\$559,078.00	\$589,586.00
Public Area Maintenance <sup>4</sup>	\$74,714.00	\$67,837.00	\$61,662.00	\$58,444.00	\$55,028.00
Promotion and Communication <sup>5</sup>	\$51,885.00	\$45,578.00	\$41,082.00	\$38,595.00	\$37,059.00
Organization & Administration <sup>6</sup>	\$124,524.00	\$112,355.00	\$101,625.00	\$99,246.00	\$89,841.00
Audit & Insurance <sup>7</sup>	\$10,377.00	\$13,779.00	\$11,892.00	\$11,027.00	\$11,230.00
Reserve carry over (University Trail lighting project) <sup>8</sup>	\$1,800,000.00				
<b>TOTAL EXPENDITURES</b>	<b>\$2,839,203.00</b>	<b>\$1,059,957.00</b>	<b>\$1,081,126.00</b>	<b>\$1,102,718.00</b>	<b>\$1,124,522.00</b>

**NOTES:**

- 1 The income is net of City/County PID and collection fees based on a \$0.10 per \$100 contribution on the total tax value of the area minus \$28,956.66 for Dallas county charges and City PID administrative expenses ( est. deductions from retainage for protest, staff time, publications, and mailing cost)
- 2 Police patrol of the University Crossing area, owner safety coordination, safety enhancements in lighting, etc.
- 3 Public Improvements, landscape, parks and pedestrian amenities for the PID.
- 4 Sidewalk, public planters, waste disposal, clean area programs, and landscape. improvements throughout the University Crossing area and speed
- 5 University Crossing area coordination among owners, SMU, program services for area promotion and awareness.
- 6 Expenses of the PID administration and salary of PID director.
- 7 Annual audit of the PID finances and liability insurance for the PID.
- 8 Reserve carried over from 2021 will be prioritized to fund the University Crossing trail lighting project. (NOTE: In February 2021, the Dallas City Council approved a *Funding Agreement* between the PID and the City of Dallas, Park & Recreation Dept., to install lighting along the University Crossing Trail, see *Resolution 210330*). Upon completion of the trail lighting project, if any Reserve Carry over remains, the funds will be allocated for capital improvement projects along Mockingbird Ln. and Greenville Ave. Specifically, along Mockingbird Ln., the PID will partner with the City of Dallas to enhance improvements recommended in the *Mockingbird Pedestrian and Bicycle Study*, see CSJ: 092-47-281: . Along Greenville Ave., the PID will partner with the City of Dallas to implement improvements recommended in the *Greenville Avenue & Katy Trail Enhancements Master Plans*, see CSJ: 092-47-281 .