

September 13, 2023

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:**

**SECTION 1.** That the City Manager is authorized to execute a service contract with Hilltop Securities, Inc. (VS0000052889) in the amount of \$300,000 and Estrada Hinojosa & Company, Inc. (259910) in the amount of \$200,000, approved as to form by the City Attorney, for financial advisory services for the City Controller's Office, for a term of five years, with two one-year renewal options, in an amount not to exceed \$500,000. If the service was bid or proposed on an as needed, unit price basis for performance of specified tasks, payment to Hilltop Securities, Inc. and Estrada Hinojosa & Company, Inc., shall be based only on the amount of the services directed to be performed by the City and properly performed by Hilltop Securities, Inc. and Estrada Hinojosa & Company, Inc. under the contract.

**SECTION 2.** That the Chief Financial Officer is hereby authorized to disburse funds in an amount not to exceed \$500,000 (subject to annual appropriations) to Hilltop Securities, Inc. and Estrada Hinojosa & Company, Inc. from Service Contract No. CCO-2023-00022074.

**SECTION 3.** That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.