

Exhibit B

South Side Public Improvement District

Service Plan 2022-2026

| | 2021 Adopted | 2022 Proposed | 2023 Proposed | 2024* Proposed | 2025* Proposed | 2026* Proposed |
|---|------------------|------------------|------------------|-------------------|-------------------|-------------------|
| Net Assessment* | \$326,481 | \$352,800 | \$405,000 | \$436,500 | \$463,500 | \$477,000 |
| Interest on Cash Balance | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Surplus/Deficit from previous year | | \$19,901 | \$17,700 | \$16,700 | \$14,199 | \$8,199 |
| TOTAL INCOME | \$326,481 | \$372,700 | \$422,700 | \$453,199 | \$477,699 | \$485,198 |
| Area Improvements ² | | \$125,000 | \$140,000 | \$150,000 | \$155,000 | \$160,000 |
| Public Safety/Security ³ | | \$95,000 | \$125,000 | \$130,000 | \$140,000 | \$145,000 |
| Business Recruitment/Marketing ⁴ | | \$38,000 | \$50,000 | \$55,000 | \$60,000 | \$65,000 |
| Cultural Events & Arts ⁵ | | \$24,080 | \$35,000 | \$50,000 | \$55,000 | \$57,500 |
| Administration | | \$30,000 | \$20,000 | \$25,000 | \$30,000 | \$30,000 |
| Audit ⁶ | | \$7,500 | \$8,000 | \$10,000 | \$12,000 | \$12,000 |
| Insurance and Legal | | \$7,500 | \$8,000 | \$9,000 | \$10,000 | \$10,000 |
| Renewal Fee | | | | | | |
| TOTAL EXPENDITURES | \$306,580 | \$355,000 | \$406,000 | \$439,000 | \$469,500 | \$484,500 |
| Surplus/Deficit** | \$19,901 | \$17,700 | \$16,700 | \$14,199 | \$8,199 | \$698 |

Notes

*Net assessment reflects the deduction of County admin fees and City retainage from the gross assessment collected.

**Any carryover surplus in excess of 25% of the annual net assessment shall be distributed between the Area Improvements and Public Safety/Security categories.

¹City Retainage - 10% of gross assessments retained by the City for any repayments required by the County in settlement of tax protests, if any. Any retainage funds returned to PID after City's overall financial year close out may be carried over for use in the following year.

²Area Improvements includes street and sidewalk improvement projects, landscape/irrigation, trees, other streetscape improvements, open and park space improvements, plaza improvements, pedestrian lighting, wayfinding, signage, district art and murals, design construction and maintenance of above standard improvements and other public improvement projects authorized by

³Public Safety/Security includes third party security group's patrol of district, other public safety programs

⁴Business Recruitment/Marketing includes special supplemental services such as marketing retail/restaurants in district, promotional ads, job fairs, marketing/recruitment events, district website development and maintenance

⁵Cultural Events includes events and programs that highlight the culture and arts of the district

⁶Audit line item includes fees for quarterly and annual accounting