

June 26, 2024

WHEREAS, State Street Bank and Trust Company (the “Liquidity Provider”) currently provides liquidity services to the City of Dallas for the Waterworks and Sewer System Commercial Paper Notes, Series G (the “Commercial Paper Notes”); and

WHEREAS, the Liquidity Provider provides liquidity support for the Commercial Paper Notes in accordance with the terms of a Revolving Credit Agreement for the Commercial Paper Notes, dated as of July 1, 2021 (the “Credit Agreement”); and

WHEREAS, under the terms of the Credit Agreement, the City may request an extension of the term of the Credit Agreement; and

WHEREAS, the Liquidity Provider has agreed to extend the term of Credit Agreement to October 4, 2024, in accordance with the provisions of the First Amendment to Revolving Credit Agreement with the Liquidity Provider (the “First Amendment”); and

WHEREAS, it is in the best interests of the City of Dallas to authorize the City Manager to execute the First Amendment, in accordance with the provisions, and subject to the limitations, set forth in this resolution; and

Now Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That the City Manager is hereby authorized to **(1)** execute the First Amendment to Revolving Credit Agreement with State Street Bank and Trust Company in support of the City of Dallas, Texas Waterworks and Sewer System Commercial Paper Notes, Series G; and **(2)** execute any other agreements pertaining thereto, and resolving other matters related thereto, for an extension of the Credit Agreement from July 8, 2024 to October 4, 2024, approved as to form by the City Attorney.

SECTION 2. That the Chief Financial Officer is hereby authorized to disburse funds in an amount not to exceed \$10,000 for McCall, Parkhurst & Horton L.L.P. (Vendor 193173) for professional legal services in connection with the review of the First Amendment, under contract with McCall, Parkhurst & Horton L.L.P. from Dallas Water Utilities Fund, Fund 0100, Department DWU, Unit 7017, Object 3033.

SECTION 3. That the Chief Financial Officer is hereby authorized to disburse funds in an amount not to exceed \$2,500 to Nixon Peabody LLP (Vendor VC32384) for professional legal services in connection with the drafting and review of the First Amendment, from Dallas Water Utilities Fund, Fund 0100, Department DWU, Unit 7017, Object 3033.

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SECTION 4. That the Chief Financial Officer is hereby authorized to disburse funds in an amount not to exceed \$9,000 to Hilltop Securities, Inc. (VS0000052889) for previously contracted professional services as co-financial advisors in connection with the First Amendment; and disburse funds in an amount not to exceed \$6,000 to Estrada Hinojosa & Company, Inc. (Vendor 259910), co-financial advisors, in connection with the First Amendment from Dallas Water Utilities Fund, Fund 0100, Department DWU, Unit 7017, Object 3803.

SECTION 5. That the Chief Financial Officer is hereby authorized to disburse funds in an amount not to exceed \$1,000 for miscellaneous expenses in connection with the First Amendment, from Dallas Water Utilities Fund, Fund 0100, Department DWU, Unit 7017, Object 3803.

SECTION 6. That the Chief Financial Officer is hereby authorized to disburse funds in an amount not to exceed \$212,500 (subject to annual appropriations) for State Street Bank and Trust Company (Vendor VC0000008056) for annual Liquidity Facility Fees in connection with the First Amendment from Dallas Water Utilities Fund, Fund 0100, Department DWU, Unit 7017, Object 3827.

SECTION 7. That the Chief Financial Officer is hereby authorized to disburse funds in an amount not to exceed \$15,000 for Fitch Ratings (Vendor VC14720); and disburse funds in an amount not to exceed \$22,000 for S&P Global (Vendor 954974) for annual surveillance rating services in connection with the closing cost of the First Amendment, from Dallas Water Utilities Fund, Fund 0100, Department DWU, Unit 7017, Object 3803.

SECTION 8. That this First Amendment to Revolving Credit Agreement with State Street Bank and Trust Company is designated as Contract No. CCO-2024-00025288.

SECTION 9. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.