

May 28, 2025

RESOLUTION AUTHORIZING THE FILING OF AN APPLICATION FOR FINANCIAL ASSISTANCE FROM THE STATE INFRASTRUCTURE BANK; AUTHORIZING THE CITY MANAGER TO ACT ON BEHALF OF THE CITY OF DALLAS IN ALL MATTERS RELATING TO THE APPLICATION

WHEREAS, the State Infrastructure Bank, operated by the Texas Department of Transportation, is a revolving loan fund; and

WHEREAS, the City of Dallas deems it proper and in the best interest of the City of Dallas to apply for both a loan and repayable reimbursement grant from the State Infrastructure Bank totaling an amount up to \$90 million to be used for the construction of Component 1 of the Kay Bailey Hutchison Convention Center Dallas (KBHCCD) Master Plan; and

WHEREAS, the City of Dallas is qualified to apply for and obtain financial assistance from the State Infrastructure Bank for this purpose.

Now, Therefore,

BE IT RESOLVED BY THE CITY OF DALLAS CITY COUNCIL:

SECTION 1. That the City of Dallas City Council believes that it is in the best interest of the City of Dallas to apply for a loan and repayable reimbursement grant from the State Infrastructure Bank in an amount up to \$90 million to finance Component 1 of the Kay Bailey Hutchison Convention Center Dallas (KBHCCD) Master Plan.

SECTION 2. That the City Manager is hereby authorized to apply for a loan and repayable reimbursement grant from the State Infrastructure Bank in an amount up to \$90 million to finance Component 1 of the Kay Bailey Hutchison Convention Center Dallas (KBHCCD) Master Plan.

SECTION 3. That the term of the repayment schedule may be up to thirty years.

SECTION 4. That the application(s) totaling \$90 million to be submitted is attached hereto as **Exhibit A** and made a part hereof for all purposes.

SECTION 5. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.