

August 10, 2022

WHEREAS, a fiscally sound city government is in the best interest of the present and future residents of Dallas; and

WHEREAS, on March 15, 1978, the City Council adopted the Financial Management Performance Criteria (FMPC) to provide standards and guidelines for the City's financial and managerial decision making and to provide for a periodic review of the criteria to maintain standards and guidelines consistent with current economic conditions by Resolution No. 78-2737; and

WHEREAS, City Council adopted specific FMPC for the Water Utilities Department on July 8, 1981; and

WHEREAS, on December 13, 2017, City Council authorized revisions and established new criteria by Resolution No. 17-1909; and

WHEREAS, on June 9, 2021, City Council authorized revisions and established new criteria by Resolution No. 21-2975; and

WHEREAS, a periodic review of the criteria is deemed necessary to maintain standards and guidelines consistent with current economic conditions.

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That the proposed revisions are adopted for incorporation into the City of Dallas' beginning in Fiscal Year 2022-23.

SECTION 2. That FMPC #12 shall state "An annual review of selected fees and charges will be conducted to determine the extent to which the full cost of associated services is being recovered by revenues. All fees and charges will be reviewed at least once every four years. Where feasible and desirable, the City shall set fees and charges to achieve full cost recovery. The City may subsidize the services funded by fees or charges based on other City objectives. If an individual fee increases to achieve full cost recovery is greater than 50 percent, the City may opt to phase the fee increase over three years."

SECTION 3. That FMPC #16 shall state. "Actuarial analysis will be performed annually on all retirement systems. Adjustments in benefits and contributions will be authorized only after meeting the test of actuarial soundness. All health plans should have actuarial reviews performed at least biennially to determine the required levels of funding necessary. These health plans shall be financed in a manner to ensure sufficient funds are available to fund current liabilities and provide some reserve levels for extraordinary claims."

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SECTION 4. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.