

June 11, 2025

WHEREAS, on June 14, 2023, the City Council approved a resolution expressing official intent for the City to reimburse itself for costs and expenses incurred in connection with the Kay Bailey Hutchison Convention Center Dallas (KBHCCD) Master Plan from obligations that will be issued after the expenditures by Resolution No. 23-0774; and

WHEREAS, the City reasonably expects to reimburse the Convention Center Construction Fund from the issuance of revenue bonds and for some costs and expenses incurred in connection with the KBHCCD Master Plan from obligations to be issued subsequent to the date hereof; and

WHEREAS, on November 13, 2024, the City of Dallas authorized a Construction Manager at Risk agreement (CMAR Agreement) with Trinity Alliance Ventures, LLC a joint venture, to provide the preconstruction and construction services for Component 1 Convention Center Expansion West of Lamar Only and Any Related Demolition Associated with this Portion of Component 1 ("Project") by Resolution No. 24-1672; and,

WHEREAS, based on the most recent briefing to the Dallas City Council on May 21, 2025, the Project has an updated estimated budget ranging from \$3.3 billion to \$3.5 billion; and

WHEREAS, in collaboration with CMAR, the Project will proceed in multiple construction phases and result in delivery of multiple Guaranteed Maximum Price ("GMP") proposals to the City; and

WHEREAS, this action will authorize Supplemental No. 1 to the CMAR Agreement for the Project to provide (1) City's acceptance of GMP 1 for construction services in the amount not-to-exceed \$249,979,369.00 (which includes the CMAR's contingency of \$14,078,192.00); and (2) Owner's contingency of an amount not-to-exceed \$9,385,461.00 for a total Supplemental Agreement No. 1 price not to exceed \$259,364,830.00 increasing the total CMAR Contract price to date from \$7,550,000.00 to \$266,914,830.00.

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That the City Manager is hereby authorized to execute Supplemental No. 1 to the CMAR Agreement for the Project to provide **(1)** City's acceptance of GMP 1 for construction services in the amount not-to-exceed \$249,979,369.00 (which includes the CMAR's contingency of \$14,078,192.00); and **(2)** Owner's contingency of an amount not-to-exceed \$9,385,461.00 for a total Supplemental Agreement No. 1 price not to exceed \$259,364,830.00 increasing the total CMAR Contract price to date from \$7,550,000.00 to \$266,914,830.00.

SECTION 2. That the City Manager is hereby authorized to establish appropriations in an amount not to exceed \$259,364,830.00 for GMP 1 in the 2025 Senior Lien Special Tax Revenue Notes Fund, Fund 0814, Department CCT, Unit W433, Program PBC00032, Object 4310.

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SECTION 3. That the Chief Financial Officer is hereby authorized to disburse funds in an amount not to exceed \$259,364,830.00 in accordance with the terms and conditions of the contract with Trinity Alliance Ventures LLC, a joint venture, from the 2025 Senior Lien Special Tax Revenue Notes Fund, Fund 0814, Department CCT, Unit W433, Program PBC00032, Object 4310, Vendor VC0000033686, Encumbrance/Contract No. CCT-2025-00026486.

SECTION 4. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.