

January 24, 2024

WHEREAS, on December 5, 2019, a Request for Qualifications for Debt Underwriters was issued, establishing an underwriting pool of thirty-two qualified underwriting firms for the purpose of selecting qualified underwriter syndicates on future negotiated bond financings and other debt transactions, for a period of three years, with two optional one-year renewals, and

WHEREAS, on November 2, 2023, the City advertised a Request for Qualifications for Debt Underwriters and received a total of thirty-six proposals in response; and

WHEREAS, the proposals submitted were evaluated by a committee consisting of members from multiple bond-issuing departments, including the Department of Aviation, Office of Budget, and the City Controller's Office. Following review of the proposals, all thirty-six proposers were deemed qualified for the underwriting pool; and

WHEREAS, on January 22, 2024, the Government Performance and Financial Management Committee will be briefed by memorandum regarding this matter and the establishment of the underwriting pool for City Council approval.

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That the 2024 City of Dallas Underwriting Pool ("Underwriting Pool"), consisting of the thirty-six (36) underwriting firms named in Exhibit I to this resolution, which Exhibit I is incorporated herein by reference for all purposes, is hereby created. The City Council shall authorize the selection of underwriting syndicates for specific upcoming bond issuances of the City from the Underwriting Pool by passage of subsequent resolutions. However, the City is under no obligation to proceed with any financing transaction if bond market conditions are not favorable.

SECTION 2. That the term of the Underwriting Pool selected pursuant to this resolution shall commence January 24, 2024, and shall terminate on January 24, 2027, subject to renewal on the same terms and conditions for two (2) additional one (1) year terms, upon passage of a resolution by the City Council.

SECTION 3. That fees for financial underwriting services pertaining to the issuance of debt obligations are paid from the proceeds derived from the issuance of such obligations. Therefore, there is no impact on the City's operating budget.

SECTION 4. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.