

February 11, 2026

**WHEREAS**, the City of Dallas (City) is authorized by the Texas Public Facility Corporation Act, Chapter 303 of the Texas Local Government Code, as amended (Act) to create a public facility corporation for the purposes established in the Act, including to provide for financing, acquisition, and construction of public facilities under the Act; and

**WHEREAS**, on June 24, 2020, the City Council authorized the creation of the Dallas Public Facility Corporation (Corporation) to further the public purposes stated in the Corporation's Articles of Incorporation and Bylaws pursuant to the Act by Resolution No. 20-1035, and amended the Bylaws on August 24, 2022, by Resolution No. 22-1194 (collectively, the Governing Documents); and

**WHEREAS**, on May 9, 2018, the City Council authorized the adoption of the Comprehensive Housing Policy (CHP) by Resolution No. 18-0704, which was subsequently amended, most recently on May 11, 2022, by Resolution No. 22-0744; and

**WHEREAS**, on April 12, 2023, the City Council adopted the Dallas Housing Policy 2033 (DHP33), by Resolution No. 23-0443, and the Dallas Housing Resource Catalog (DHRC) to include the approved housing programs from the CHP by Resolution No. 23-0444; and

**WHEREAS**, on December 10, 2025, the City Council repealed the DHP33 by Resolution No. 25-1895 and adopted the Drivers of Opportunity Policy Framework by Resolution No. 25-1836 to ensure continued equitable and legally compliant use of federal funds; and

**WHEREAS**, the Drivers of Opportunity Policy shifts the City's equity focus from traditional diversity, equity, and inclusion approaches to a forward- looking framework centered on core opportunity drivers, including employment, education, health, safe neighborhoods, and well- being—thereby aligning with federal anti- discrimination directives while maintaining support for underinvested communities; and

**WHEREAS**, Resolution No. 25- 1895 updates and consolidates previous policy resolutions, including the adoption of DHP33 by Resolution No. 23-0443, to reflect the adoption of these strategic policy changes across City departments, reinforcing City priorities and streamlining operational directives; and

**WHEREAS**, the Corporation, on behalf of the City, is empowered to finance or to provide for the acquisition, construction, rehabilitation, renovation, repair, equipping, furnishing, and placement in service of public facilities in an orderly, planned manner and at the lowest possible borrowing costs; and

**WHEREAS**, Savoy Equity Partners, LLC (Applicant), a Texas limited liability company, submitted an application to the Corporation for the development of Trinity Basin, a 290-unit mixed-income multifamily development to be located at 301 and 808 North Ewing Avenue, Dallas Texas 75203 (Project); and

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**WHEREAS**, the Project: (i) will be exempt from all ad valorem taxes; (ii) would not be economically feasible but for the Corporation's participation, and (iii) furthers the goals of the Drivers of Opportunity Framework and the DHRC; and

**WHEREAS**, on October 28, 2025, the Corporation adopted a resolution declaring its intent to enter into a lease agreement with the Applicant or its affiliate and the authorization to negotiate and execute a term sheet with the Applicant; and

**WHEREAS**, pursuant to the Act and the governing documents, the City desires to authorize the Corporation's ownership of the Project to be located in a Market Value Analysis market type I and a lease agreement with the Applicant or its affiliate in order to provide mixed-income, workforce housing to the "missing middle" of the market: residents that earn below 80% Area Median Income (AMI) and above 60% AMI that would be cost burdened by market rents in the City. The rents for individuals and families earning below 60% AMI are included to provide deeper affordability at this property.

**Now, Therefore,**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:**

**SECTION 1.** That the City of Dallas, acting through its Governing Body hereby authorizes the Corporation to acquire, develop, and own Trinity Basin and enter into a 75-year lease agreement with the Applicant or its affiliate for the development of the Trinity Basin to be located at 301 and 808 North Ewing Avenue, Dallas Texas 75203.

- A. The Applicant proposes to develop new construction of 290 residential units including 32 efficiency units, 194 one bed-room units, and 64 two-bedroom units.
- B. Upon completion of the new construction, 33 of the 290 units will be available to rent to households earning less than 60% of AMI, 116 of the 290 units will be available to rent to households earning less than 80% AMI and 141 of the 290 units will be leased at market rate rents subject to a lease agreement between the Corporation and Applicant.
- C. Pursuant to the Act, the Project will be exempt from all ad valorem taxes.
- D. This is an improved property that is currently occupied that will continue to be secured by the Applicant after conveyance of the property or the Corporation will secure the property and re-coop its costs from the Applicant; and
- E. This project is located in the Oak Cliff Gateway Tax Increment Financing District and does not interfere with Public Improvement Districts.

**SECTION 2.** That it is FURTHER RESOLVED that, pursuant to the Corporation's bylaws, the City of Dallas hereby confirms that the City Council has voted specifically to authorize the development to move forward.

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**SECTION 3.** That this resolution shall take effect immediately from and after its passage in accordance with the provision of the charter of the City of Dallas, and it is accordingly so resolved.