

April 23, 2025

**WHEREAS**, the City of Dallas ("City") recognizes the importance of its role in local economic development; and

**WHEREAS**, on June 8, 2005, the City Council authorized the establishment of Tax Increment Financing Reinvestment Zone Number Eleven ("Downtown Connection TIF District" or "Zone") by Resolution No. 05-1779; Ordinance No. 26020, as amended; and

**WHEREAS**, on August 29, 2005, the City Council authorized the Project Plan and Reinvestment Zone Financing Plan ("Plan") for the Downtown Connection TIF District and a participation agreement with Dallas County for the Downtown Connection TIF District by Resolution No. 05-2544; Ordinance No. 26096, as amended; and

**WHEREAS**, on October 19, 2005, the City Council authorized amendments to the Plan for the Downtown Connection TIF District to: (1) allow for commercial tax abatements pursuant to Chapter 311 of the Texas Tax Code ("the Act"); (2) designate the City's participation level of 90% in the Downtown Connection TIF District; (3) adjust Dallas County's participation in the Downtown Connection TIF District from \$24,000,000 net present value to \$18,500,000 net present value; and (4) correct a typographical error in Section 2, Part VII of the Project Plan, titled Non-Project Cost, from an amount to exceed \$15,000,000 to an amount not to exceed \$15,000,000 by Resolution No. 05-2993; Ordinance No. 26143; and

**WHEREAS**, on March 8, 2006, the City Council authorized amendments to the Downtown Connection TIF District Plan to amend the Zone boundary to exclude 2400 Bryan Street and 2215 Bryan Street by Resolution No. 06-0836; Ordinance No. 26291; and

**WHEREAS**, on December 12, 2007, the City Council authorized amendments to the Downtown Connection TIF District Plan to: (1) provide for an affordable housing program requiring Downtown Connection TIF District funded projects to set aside ten percent of the units as affordable and specifying alternatives to providing such units within the TIF funding project; (2) reprogram \$2,500,000 from the Park and Plaza Design and Acquisition budget line item to a new budget line item for Retail Initiatives/Streetscape Improvements; (3) expand the use of TIF funds for Grants, in accordance with the Downtown Connection TIF District Grant Program and Criteria, and for affordable housing assistance; (4) correct the principal amount of bonds to be sold from \$65,000,000 to \$66,000,000; and (5) update Exhibits G, H and J, Appendix A and modify the Plan to reflect 2007 property value and adjusted base year value and make any other necessary adjustments to implement the Plan amendments by Resolution No. 07-3698; Ordinance No. 27032; and

**WHEREAS**, on October 22, 2008, the City Council authorized amendments to the Downtown Connection TIF District Plan to permit the direct lease or sale of City-owned/City-controlled property without auction and bidding requirements on the condition that the

April 23, 2025

property is redeveloped in accordance with the Plan by Resolution No. 08-2917; Ordinance No. 27377; and

**WHEREAS**, on December 10, 2008, the City Council authorized amendments to the Downtown Connection TIF District Plan to amend the Zone boundary to include 2307 Caroline Street, 2311 Caroline Street, 1600 Ashland Street, and 1601 Cedar Springs Road by Resolution No. 08-3396; Ordinance No. 27434; and

**WHEREAS**, on February 11, 2009, City Council authorized amendments to the Downtown Connection TIF District Plan to: (1) expand the development goals and specific objectives of the Project Plan; (2) expand the Redevelopment of Vacant/ Underutilized Downtown Buildings budget line item to include the Development of Underdeveloped Parcels and Surface Parking Lots; and (3) update Exhibits G and J to reflect updated base value, 2008 increment corrections, and future increment assumptions by Resolution No. 09-0469; Ordinance No. 27489; and

**WHEREAS**, on April 22, 2009, the City Council authorized amendments to the Downtown Connection TIF District Plan to: (1) amend the affordable housing policy to: (a) permit additional assistance in the form of Affordable Housing Economic Development Grant to those projects providing affordable housing units, (b) extend the eligibility date for additional affordable housing assistance to projects which are approved by the City Council from December 31, 2008 to December 31, 2011, (c) update the household income limit charts contained within the Zone to reflect the Dallas Area Median Household Income Limits for 2009; and (2) revise the budget to: (a) reprogram \$515,000 from the Retail Initiative/Streetscape Improvements budget line item to a new Downtown Area Plan budget line item; and (b) update Exhibit G to reflect the budget reprogramming and new additional budget line item and make any other necessary adjustments to implement the Plan amendment by Resolution No. 09-1108; Ordinance No. 27529; and

**WHEREAS**, on May 22, 2013, the City Council authorized amendments to the Downtown Connection TIF District Plan to: (1) increase the Downtown Connection TIF District's budget from \$189,807,592 NPV (approximately \$391,744,162 total dollars) to \$231,593,554 NPV (approximately \$545,726,096 total dollars, an increase of \$41,785,962 NPV (approximately \$153,981,934 total dollars); (2) expand the District's focus of redevelopment efforts; and (3) make corresponding modifications to the Downtown Connection TIF District's budget and Plan by Resolution No. 13-0894; Ordinance No. 29015; and

**WHEREAS**, on September 11, 2013, the City Council authorized amendments to the Downtown Connection TIF District Plan to: (1) increase the geographic area of the Zone by adding approximately 4,950 square feet; (2) add to the Plan the provision for a land exchange of City-owned property for privately-owned property within the Zone allowing

April 23, 2025

for the land swap of City-owned property without requiring an auction and/or bidding of the property; and (3) make corresponding modifications to the Zone boundary map and Plan and any other necessary adjustments to implement the Plan amendments by Resolution No. 13-1622; Ordinance No. 29143; and

**WHEREAS**, on December 14, 2016, the City Council authorized: (1) an amendment to the Downtown Connection TIF District Plan to add the Statler/Library redevelopment project to the Plan; (2) approval of the directed sale, for fair market value consideration and yet to be negotiated sale terms subject to the City Council approval, of a 0.129 acre (5,600 square feet) City-owned tract of land addressed as 210 South Harwood Street located in the Zone to Centurion Acquisitions, LP to complete the Statler/Library redevelopment project in accordance with the Plan; and (3) corresponding modifications to the Plan by Resolution No. 16-1959; Ordinance No. 30274; and

**WHEREAS**, on June 8, 2022, the City Council authorized amendments to the Plan for Downtown Connection TIF District to: (1) create two sub-districts within the Zone: (a) Downtown Connection Sub-district (original Zone boundary) and (b) Newpark Sub-district; (2) increase the geographic area of the Zone to add approximately 14.2 acres to create the Newpark Sub-district to facilitate anticipated redevelopment; (3) increase the total budget of the Zone (Downtown Connection Sub-district budget) from \$231,593,554.00 Net Present Value (NPV 2005 dollars) (approximately \$454,707,775.00 total dollars) to \$402,897,888.00 NPV (approximately \$1,059,227,817.00 total dollars, an increase of \$171,304,334.00 NPV (approximately \$604,520,042.00 total dollars); (4) modify the Downtown Connection Sub-district budget to add a line item for a public safety building to replace Fire Station #18; (5) establish a termination date for the Newpark Sub-district of December 31, 2052; (6) establish the percentage of tax increment contributed by the City of Dallas during the term of the Newpark Sub-district at 90%; (7) establish a total budget for the Newpark Sub-district of \$90,329,182.00 NPV 2022 dollars (approximately \$223,786,626.00 total dollars); (8) request Dallas County participation in the Newpark Sub-district at 55% for twenty years beginning in 2027 and (9) make corresponding modifications to the Zone boundary, budget, Plan, and participation agreement with Dallas County by Ordinance No. 322249; and

**WHEREAS**, the City desires, by the calling and holding of such public hearing, to provide a reasonable opportunity for any owner of property located within the Downtown Connection TIF District, any other taxing districts, and any other interested persons to speak for or against the amendment; and

**WHEREAS**, on April 1, 2025, the Downtown Connection TIF District Board of Directors and Downtown Dallas Development Authority Board of Directors recommended approval of the following amendments to the Downtown Connection TIF District Plan to: (1) add a provision for a directed sale of an approximately 1.09 acre property addressed as 660 N. Griffin Street (and the current location of the City of Dallas Fire Station No. 18) in the Downtown Connection Sub-district of the Downtown Connection TIF District; and (2)

April 23, 2025

reprogram \$6,980,602 in 2006 NPV dollars (approximately \$17,561,516 in total dollars) from the Redevelopment of Vacant/Underutilized Downtown Buildings, Underdeveloped Parcels, Surface Parking Lots line item to the Public Safety Building (replace Fire Station No. 18) line item in the Downtown Connection Sub-district's budget to support the relocation and development of a new Fire Station No. 18.

**Now, Therefore,**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:**

**SECTION 1.** That a public hearing shall be held at 1:00 p.m. on May 14, 2025, in the City Council Chambers, Dallas City Hall, 6th Floor, 1500 Marilla Street, Dallas, Texas 75201, at which time any interested person may appear and speak for or against the following proposed Plan amendments to: **(1)** add a provision to the Plan for a directed sale of the current City-owned parcel of land (approximately 1.09 acres) addressed as 660 N. Griffin Street and the current location of Fire Station No. 18 in as-is condition and at fair market value in accordance with Chapter 311 of the Texas Tax Code and Chapter 272 of the Texas Local Government Code; **(2)** reprogram \$6,980,602 in 2006 NPV dollars (approximately \$17,561,516 in total dollars) from the Redevelopment of Vacant/Underutilized Downtown Buildings, Underdeveloped Parcels, Surface Parking Lots line item to the Public Safety Building line item in the Downtown Connection Sub-district budget to support the relocation and construction of a new Fire Station No. 18 facility in the Zone; and **(3)** make corresponding modifications to the Zone's Plan; and, at the close of the public hearing, consider an ordinance amending Ordinance No. 26096, previously approved on August 29, 2005, as amended, to reflect this amendment.

**SECTION 2.** That notice of such public hearing shall be published in the official newspaper of the City of Dallas not later than seven (7) days prior to the date of such hearing.

**SECTION 3.** That after the public hearing is closed; the City Council shall consider an ordinance amending Ordinance No. 26096, as amended, to: **(1)** add a provision for a directed sale of an approximately 1.09 acre property addressed as 660 N. Griffin Street (and the current location of the City of Dallas Fire Station No. 18) in the Downtown Connection Sub-district of the Downtown Connection TIF District; and **(2)** reprogram \$6,980,602 in 2006 NPV dollars (approximately \$17,561,516 in total dollars) from the Redevelopment of Vacant/Underutilized Downtown Buildings, Underdeveloped Parcels, Surface Parking Lots line item to the Public Safety Building (replace Fire Station No. 18) line item in the Downtown Connection Sub-district's budget to support the relocation and development of a new Fire Station No. 18.

**SECTION 4.** That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.