

June 8, 2022

WHEREAS, the City recognizes the importance of its continued role in local economic development; and

WHEREAS, the Property Redevelopment and Tax Abatement Act, as amended (Texas Tax Code, Chapter 312), requires any taxing jurisdiction wishing to enter into tax abatement agreements to establish guidelines and criteria governing tax abatement agreements; and

WHEREAS, Chapter 380 of the Local Government Code provides that the governing body of a municipality may create programs for loans and grants to promote state or local economic development and to stimulate business and commercial activity in the municipality; and

WHEREAS, it is in the best interest of the City of Dallas to adopt Guidelines in order to make use of available economic development incentives for the promotion of new businesses, the retention and expansion of existing businesses, enhancement of the tax base, and the creation and retention of job opportunities for Dallas citizens; and

WHEREAS, the Guidelines shall not be construed as implying or suggesting that the City of Dallas is under obligation to provide tax abatement or other incentive to any applicant, and all applicants shall be considered on a case-by-case basis; and

WHEREAS, on June 9, 2021, City Council authorized the re-adoption of the City of Dallas' Public/Private Partnership Program Guidelines and Criteria ("Guidelines") for the period July 1, 2021 through June 30, 2022, by Resolution No. 21-1052; and

WHEREAS, on May 11, 2022, the City Council authorized a public hearing to be held no earlier than 9:00am on June 8, 2022, to provide a reasonable opportunity for any interested person to speak for or against the extension of the current Public/Private Partnership Program Guidelines and Criteria for the period July 1, 2022 through December 31, 2022.

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That the facts and recitations contained in the preamble of this resolution are hereby found and declared to be true and correct.

June 8, 2022

SECTION 2. That the documents attached hereto and made a part of this Resolution entitled "Public/Private Partnership Program Guidelines and Criteria" (**Exhibit A**) are hereby adopted as Guidelines and Criteria for governing abatement agreements, as specified in the Property Redevelopment and Tax Abatement Act, as well as for other City of Dallas economic development programs for the period of July 1, 2022 through December 31, 2022.

SECTION 3. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.