EXHIBIT B
LAKE HIGHLANDS PUBLIC IMPROVEMENT DISTRICT
FINAL PLAN 2025-2029

	%**	2025 BUDGET	2026 BUDGET	2027 BUDGET	2028 BUDGET	2029 BUDGET
REVENUE						
Fund Balance from Previous Year		$ 120,000	$ 120,000	$ 120,000	$ 120,000	$ 120,000
Net Assessment Revenue*		$ 1,379,153	$ 1,654,984	$ 1,985,980	$ 2,383,176	$ 2,859,812
TOTAL REVENUE		**$ 1,499,153**	**$ 1,774,984**	**$ 2,105,980**	**$ 2,503,176**	**$ 2,979,812**
EXPENDITURES						
Public Safety [1]	45%	$ 620,619	$ 744,743	$ 893,691	$ 1,072,429	$ 1,286,915
Public Area Improvements [2]	27%	$ 372,371	$ 446,846	$ 536,215	$ 643,458	$ 772,149
Capital Improvements [3]	6%	$ 82,749	$ 99,299	$ 119,159	$ 142,991	$ 171,589
Promotion/Marketing/Programing [4]	6%	$ 82,749	$ 99,299	$ 119,159	$ 142,991	$ 171,589
Administration [5]	15%	$ 199,977	$ 239,973	$ 287,967	$ 345,561	$ 414,673
Audit	1%	$ 13,792	$ 16,550	$ 19,860	$ 23,832	$ 28,598
Insurance	1%	$ 6,896	$ 8,275	$ 9,930	$ 11,916	$ 14,299
TOTAL EXPENDITURES	**100%**	**$ 1,379,153**	**$ 1,654,984**	**$ 1,985,980**	**$ 2,383,176**	**$ 2,859,812**
FUND BALANCE / RESERVES [6]	**9%**	**$ 120,000**	**$ 120,000**	**$ 120,000**	**$ 120,000**	**$ 120,000**
TOTAL EXPENDITURE and RESERVE		**$ 1,499,153**	**$ 1,774,984**	**$ 2,105,980**	**$ 2,503,176**	**$ 2,979,812**

* Assumes a 20% increase in property values each year based on the future growth and development of Lake Highlands.

** The % for each service category is calculated by dividing each category $ amount by total expenditures.

[1] Regular security patrols, patrol vehicle leases, safety lighting, crime reduction programs & events, and related expenses.

[2] Median upkeep, non-standard ROW improvements, irrigation, Watercrest Park & other park improvements, holiday lighting, distinctive lighting, Whitehurst improvements, non standard improvement, holiday lighting, wayfinding, signage, district art and murals, design, construction, aesthetics, graffiti removal and related services.

[3] Skillman corridor streetscape, gateway signage, Whitehurst Projects, landscape enhancements, acquisition and installation of public art and any large scale projects.

[4] Website, marketing, outreach, marketing materials, branding efforts, programming, and business development.

[5] Office management expenses, rent, staff and annual property owner notice mailings.

[6] Fund balance from the previous year designated by the Board of Directors for projects that fall within the Capital Improvements categories.