

June 11, 2025

WHEREAS, on August 9, 2017, the City Council authorized an ordinance ordering a bond election to be held in the city of Dallas on November 7, 2017, for the purpose of authorizing general obligation bonds by the qualified voters of the city of Dallas, by Resolution No. 17-1196, Ordinance No. 30554; and

WHEREAS, on November 7, 2017, Dallas voters approved a \$1.05 billion general obligation bond program for the City, of which \$55.4 million was included in Proposition I for the purpose of providing funds for promoting economic development throughout the city, through planning, designing, constructing, improving, extending, expanding public street, utility, and other infrastructure facilities, including the acquisition of land therefor; and through the City's programs for economic development and housing including the acquisition of improved and unimproved properties, the demolition of existing structures, making grants of bond proceeds and otherwise providing assistance for private commercial, industrial, retail, residential and mixed-use development, neighborhood revitalization projects, and mixed income development; and

WHEREAS, on February 14, 2024, the City Council authorized an ordinance (1) ordering a special election to be held in the city of Dallas (the City) on May 4, 2024, for the purpose of authorizing general obligation bonds for propositions on the purposes set forth; and (2) making provisions for the conduct of the election and other related provisions, by Resolution No. 24-0280; Ordinance No. 32658; and

WHEREAS, on May 4, 2024, Dallas voters approved a \$1.25 billion general obligation bond program, of which \$521.2 million was included in Proposition A for the purpose of providing funds for permanent public improvements, to wit: planning, designing, constructing, reconstructing, improving, extending, reconfiguring and expanding streets, off-street parking, circulation elements, thoroughfare, freeways, intersections, alleys, medians, sidewalks, bridges and pedestrian and bike ways, including related storm drainage facilities and improvements, signalization, pedestrian warning devices, signage, markings, video roadside cameras, and other traffic and signal controls, street lighting, pedestrian lighting, landscaping, streetscape and median improvements, railroad crossing quiet zones and the related acquisition of land; and

WHEREAS, The Bottom Phase III Partnership Project (PB24Y087) is included in the 2024 bond program (Proposition A) under the "Partnership Projects – Prospective" category with a 20% local match of \$917,000 and requiring 80% match from other sources; and

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WHEREAS, dedicating \$4,200,000.00 of 2017 General Obligation Bond Funds from the City Council District 4 discretionary allocation of Proposition I (economic development/housing proposition) will enable the City's Department of Transportation and Public Works to commence implementation of the project (i.e. engineering design); and

WHEREAS, design and construction of this project will further promote economic development and housing in The Bottom neighborhood.

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That the City Manager is hereby authorized to dedicate \$4,200,000.00 of 2017 General Obligation Bond Funds from the Council District 4 allocation of Proposition I (economic development/housing proposition) to be used as partnership supplemental funding for the implementation of The Bottom Phase III Partnership Project (PB24Y087) in the 2024 Bond Program.

SECTION 2. That the City's Department of Transportation and Public Works is the lead Department for this project.

SECTION 3. That this resolution shall take effect immediately from and after its passage, in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.