

February 22, 2023

WHEREAS, City of Dallas ("City") recognizes the importance of its role in local economic development; and

WHEREAS, the City Council of the City of Dallas, Texas recognizes the importance of its role in local economic development; and

WHEREAS, on October 26, 2005, City Council authorized the establishment of Tax Increment Financing Reinvestment Zone Number Fourteen, City of Dallas, Texas (the "Skillman Corridor TIF District") in accordance with V.T.C.A. Tax Code, Chapter 311 ("Act") by Resolution No. 05-3067; and Ordinance 26148; and

WHEREAS, on December 13, 2006, City Council authorized amendments to Ordinance No. 26148 to enlarge the boundaries of the Skillman Corridor TIF District to include certain Richardson Independent School District campuses by Resolution No. 06-3433; and Ordinance 26533; and

WHEREAS, on December 13, 2006, City Council authorized the Skillman Corridor TIF District Project Plan and Reinvestment Zone Financing Plan (the "Plan") and participation agreements with Dallas County and the Richardson Independent School District for the Skillman Corridor TIF District by Resolution No. 06-3434; and Ordinance No. 26534; and

WHEREAS, on March 9, 2011, City Council authorized amendments to Ordinance No. 26534 to modify the Skillman Corridor TIF District Plan to reflect economic development grants as an eligible item by Resolution No. 11-0694; and Ordinance No. 28149; and

WHEREAS, the Act requires that if an amendment reduces or increases the geographic area of the TIF district, increases the amount of bonded indebtedness to be incurred, increases or decreases the percentage of a tax increment to be contributed by a taxing unit, increases the total estimated project costs, or designates additional property in the TIF district to be acquired by the municipality, the approval must be by ordinance after the City holds a public hearing on such amendments and provide interested persons the opportunity to speak and present evidence for or against such amendments; and

WHEREAS, the City desires by the calling and holding of such public hearing to provide a reasonable opportunity for any owner of property located within the Skillman Corridor TIF District, any other taxing districts, and any other interested persons to speak for or against the amendment; and

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WHEREAS, on December 2, 2022, the Skillman Corridor TIF District Board of Directors reviewed and unanimously recommended City Council approval of the proposed amendments to the Skillman Corridor TIF District Plan, consistent with the requirements and limitations of the Act, and included findings that (i) the vacant and underutilized property in the proposed expansion area substantially arrests or impairs the sound growth of the City, (ii) development or redevelopment in the proposed expansion area will not occur solely through private investment in the foreseeable future, and (iii) inclusion of the proposed expansion area will have an overall benefit to, and further the purposes of, the Skillman Corridor TIF District.

Now Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS, TEXAS:

SECTION 1. That a public hearing shall be held at 1:00 p.m. on March 8, 2023, in the City Council Chambers, Dallas City Hall, 6th Floor, 1500 Marilla Street, Dallas, Texas, at which time any interested person may appear and speak for or against the following proposed amendments to the Skillman Corridor TIF District Plan: (1) increase the geographic area of the Skillman Corridor TIF District by adding approximately 34 acres to include certain properties along Audelia Road between Lyndon B Johnson Freeway (Interstate Highway 635) and Forest Lane, (2) specify that expenditures within the budget category titled "Other Skillman Corridor Improvement" may include redevelopment of publicly owned facilities and (3) make corresponding modifications to the Skillman Corridor TIF District's boundary and Plan; and, at the close of the public hearing, consider an ordinance amending Ordinance No. 26148, previously approved October 26, 2005, as amended, and Ordinance No. 26534, previously approved on December 13, 2006, as amended.

SECTION 2. That notice of such public hearing shall be published in the official newspaper of the City of Dallas not later than seven (7) days prior to the date of such hearing.

SECTION 3. That after the public hearing is closed, City Council shall consider an ordinance amending Ordinance No. 26148, previously approved October 26, 2005, as amended, and Ordinance No. 26534, previously approved on December 13, 2006, as amended, to (1) increase the geographic area of the Skillman Corridor TIF District by adding approximately 34 acres as shown on the proposed boundary map attached hereto as **Exhibit A**, (2) specify that expenditures within the budget category titled "Other Skillman Corridor Improvement" may include redevelopment of publicly owned facilities and (3) make corresponding modifications to the Skillman Corridor TIF District Plan to reflect the proposed Skillman Corridor TIF District Plan amendments reviewed and approved by the Skillman Corridor TIF District Board of Directors on December 2, 2022 attached hereto as **Exhibit B**.

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SECTION 4. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.