

June 23, 2021

WHEREAS, affordable housing is a high priority of the City of Dallas; and

WHEREAS, on May 13, 2015, City Council authorized a conditional grant agreement with Greenleaf Ventures, LLC (Greenleaf) for the infrastructure construction cost for a single-family development of 50 to 53 homes in East Dallas on Chariot Drive, in an amount not to exceed \$450,000.00, by Resolution No. 15-0861; and

WHEREAS, the conditional grant agreement requires that 27 of the 50 to 53 homes must be sold to homebuyers earning at or below 140 percent of the area median income (AMI); and

WHEREAS, on June 13, 2018, City Council authorized a first amendment to the conditional grant agreement with Dallas Area Habitat for Humanity, Inc (Habitat), who assumed the obligations of Greenleaf, to extend the agreement completion date from October 30, 2017 to December 30, 2019 and include performance threshold and requirements, by Resolution No. 18-0831; and

WHEREAS, as of January 15, 2021, 51 homes have been completed and 29 of the homes have been sold to homebuyers earning at or below 140 percent AMI satisfying the requirements of the conditional grant agreement, as amended; and

WHEREAS, the completion date of the first amendment to the conditional grant agreement must be extended to release the final retainage payment and close out the project.

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That the City Manager is hereby authorized to execute the second amendment to the conditional grant agreement for 50 to 53 single-family homes on Chariot Drive, previously approved by Resolution No. 15-0861 on May 13, 2015, as amended, with Dallas Area Habitat for Humanity, Inc. (Habitat), approved as to form by the City Attorney, to **(1)** extend the agreement completion date from December 31, 2019 to December 31, 2021; **(2)** extend the term of the conditional grant agreement to December 31, 2021, to allow for final payment and closeout of the project; and **(3)** require that Habitat donate \$1,500.00 to the Chariot Village Homeowners Association for neighborhood beautification projects and submit verification that it has ensured that the donation will be utilized accordingly.

SECTION 2. That this resolution does not constitute a binding agreement upon the City or subject the City to any liability or obligation with respect to the conditional grant, until such time as the conditional grant documents are fully approved by all parties and executed.

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SECTION 3. That all other terms and conditions provided for under Resolution No. 15-0861 approved on May 13, 2015 and Resolution No. 18-0831 approved on June 13, 2018, remain in full force and effect.

SECTION 4. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.