

January 28, 2026

**WHEREAS**, the City of Dallas (“City”) recognizes the importance of its continued role in local economic development; and

**WHEREAS**, on January 25, 2023, City Council held a public hearing and, at the end of the public hearing, authorized adoption of the City of Dallas Economic Development Incentive Policy (“Incentive Policy”) for the period of January 1, 2023 through December 31, 2024 by Resolution No. 23-0220; and

**WHEREAS**, on March 27, 2024, City Council authorized amendments to the Incentive Policy by Resolution No. 24-0435; and

**WHEREAS**, on January 8, 2025, City Council held a public hearing, and, at the close of the public hearing, authorized adoption of an amended Incentive Policy for the period of January 1, 2025 through December 31, 2026 by Resolution No. 25-0162; and

**WHEREAS**, on June 11, 2025, City Council authorized amendments to the Incentive Policy by Resolution No. 25-0938; and

**WHEREAS**, the Incentive Policy defines the conditions under which the City may approve economic development incentives as authorized under Texas Local Government Code, Chapters 373, 378, and 380 and Texas Tax Code, Chapters 311 and 312; and

**WHEREAS**, Texas Tax Code, Chapter 312 (Property Redevelopment and Tax Abatement Act, as amended) requires any taxing jurisdiction wishing to enter into tax abatement agreements to establish guidelines and criteria governing tax abatement agreements as well as hold a public hearing on those guidelines and criteria every two years; and

**WHEREAS**, specifically pursuant to Texas Tax Code, Chapter 312, Section III (subsections 1 and 2.1) of the Incentive Policy serves as the City’s adopted guidelines and criteria governing tax abatements; and

**WHEREAS**, Texas Tax Code, Chapter 312 (Property Redevelopment and Tax Abatement Act, as amended) requires that before a governing body may vote to adopt, amend, repeal, or reauthorize guidelines and criteria, a public hearing shall be held regarding the proposed change, and the guidelines and criteria may be amended or repealed only by a vote of three-fourths of the members of the governing body; and

**WHEREAS**, City staff is recommending changes to the Incentive Policy to: (1) ensure alignment with federal directives and associated policy amendments that were authorized by City Council on December 10, 2025 by Resolution No. 25-1895, specifically including updated language regarding the new Developing Regional and Inclusive Vendor Enterprises (DRIVE) program (authorized by City Council on December 10, 2025 by Resolution No. 25-1879), (2) add a new provision allowing City Council to approve a non-

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conforming negotiated incentives project with a three-quarters vote of City Council, (3) clarify that the City's Office of Economic Development has administrative responsibility for funding from Proposition H of the 2024 City's General Obligation Bond Program and funding from the City's Mixed Income Housing Development Bonus Program, and (4) make general clean-up revisions and minor/technical corrections; and

**WHEREAS**, on January 6, 2026, the Economic Development Committee of City Council was briefed by memorandum regarding this matter; and

**WHEREAS**, on January 14, 2026, the City Council authorized a public hearing to be held no earlier than 9:00 am on January 28, 2026, at which time any interested person may appear and speak for or against the amendment of the Economic Development Incentive Policy by Resolution No. 26-0219.

**Now, Therefore,**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:**

**SECTION 1.** That the City Council hereby adopts the Economic Development Incentive Policy attached hereto as **Exhibit B**, which serves as the guiding policy on the ongoing management of economic development incentives, including guidelines and criteria governing tax abatements, in accordance with Federal and State law and the City Charter.

**SECTION 2.** That the facts and recitations contained in the preamble of this resolution are hereby found and declared to be true and correct.

**SECTION 3.** That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.