

Exhibit B

LAKE HIGHLANDS PUBLIC IMPROVEMENT DISTRICT
SERVICE PLAN 2023 TO 2032

	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
REVENUE										
Fund Balance from previous year	58,741	58,741	58,741	58,741	58,741	58,741	58,741	58,741	58,741	58,741
* Net Assessment Revenue	1,169,646	1,403,575	1,684,290	2,021,148	2,425,378	2,910,454	3,492,544	4,191,053	5,029,264	6,035,116
TOTAL REVENUE	1,228,387	1,462,316	1,743,031	2,079,889	2,484,119	2,969,195	3,551,285	4,249,794	5,088,005	6,093,857
EXPENDITURES										
1 Public Safety	\$477,216	\$572,659	\$687,190	\$824,629	\$989,554	\$1,187,465	\$1,424,958	\$1,709,950	\$2,051,940	\$2,462,328
2 Public Area Improvements	\$374,287	\$449,144	\$538,973	\$646,767	\$776,121	\$931,345	\$1,117,614	\$1,341,137	\$1,609,364	\$1,931,237
3 Capital Improvements	\$116,965	\$140,358	\$168,429	\$202,115	\$242,538	\$291,045	\$349,254	\$419,105	\$502,926	\$603,512
4 Promotion/Marketing/Programming	\$70,179	\$84,215	\$101,057	\$121,269	\$145,523	\$174,627	\$209,553	\$251,463	\$301,756	\$362,107
5 Administration	\$116,965	\$140,358	\$168,429	\$202,115	\$242,538	\$291,045	\$349,254	\$419,105	\$502,926	\$603,512
Audit	\$8,188	\$9,825	\$11,790	\$14,148	\$16,978	\$20,373	\$24,448	\$29,337	\$35,205	\$42,246
Insurance	\$5,848	\$7,018	\$8,421	\$10,106	\$12,127	\$14,552	\$17,463	\$20,955	\$25,146	\$30,176
TOTAL OPERATING EXPENDITURES	1,169,646	1,403,575	1,684,290	2,021,148	2,425,378	2,910,454	3,492,544	4,191,053	5,029,264	6,035,116
FUND BALANCE / RESERVES ⁶	\$ 58,741	\$ 58,741	\$ 58,741	\$ 58,741	\$ 58,741	\$ 58,741	\$ 58,741	\$ 58,741	\$ 58,741	\$ 58,741

* Assumes a 20% increase in property values each year based on the future growth and development of Lake Highlands.

1. Regular security patrols, patrol vehicle leases, safety lighting, crime reduction programs & events, and related expenses.
2. Median upkeep, non-standard ROW improvements, irrigation, Watercrest park & other park improvements, holiday lighting, distinctive lighting, Whitehurst improvements, non standard improvement, holiday lighting, wayfinding, signage, district art and murals, design, construction, aesthetics, graffiti removal and related services
3. Skillman corridor streetscape, gateway signage, Whitehurst Projects, landscape enhancements, acquisition and installation of public art and any large scale improvements.
4. Website, marketing, outreach, marketing materials, branding efforts, programming, and business development.
5. Office management expenses, rent, staff and annual property owner notice mailings.
6. Fund balance from the previous year designated by the Board of Directors for projects that falls within the Capital Improvement and Improvements categories