

August 23, 2023

WHEREAS, the City of Dallas ("City") recognizes the importance of its role in local economic development; and

WHEREAS, it is in the interest of the City to support and secure business operations within the city of Dallas and the economic vitality and employment opportunities that these business operations bring for Dallas residents; and

WHEREAS, the City Council of the City of Dallas has previously passed Ordinance No. 30376 electing to participate in the Texas Enterprise Zone Program; and the local incentives offered under this resolution are the same on this date as were outlined in Ordinance No. 30376; and

WHEREAS, the Office of the Governor Economic Development and Tourism, through the Texas Economic Development Bank, will consider Frontier Communications Parent, Inc. ("Frontier"), as an enterprise project pursuant to a nomination and an application made by the City; and

WHEREAS, the City desires to pursue the creation of the proper economic and social environment in order to induce the investment of private resources in productive business enterprises located in the City and to provide employment and local health care services to residents of enterprise zones and to other economically disadvantaged individuals; and

WHEREAS, pursuant to the Act, Frontier has applied to the City for designation as an enterprise project; and

WHEREAS, the City finds that Frontier meets the criteria for designation as an enterprise project under the Act on the following grounds:

- (a) Frontier is a "qualified business" under Section 2303.402 of the Act since it will be engaged in the active conduct of a trade or business at a qualified business site located in an enterprise zone and at least twenty-five percent (25%) of the business' new employees will be residents of an enterprise zone, economically disadvantaged individuals, or veterans; and
- (b) There has been and will continue to be a high level of cooperation between public, private, and neighborhood entities within the area; and
- (c) The designation of 1919 McKinney Avenue, Dallas, Texas (Project Site) as the qualified site for an enterprise project will contribute significantly to the achievement of the plans of the City for development of the area; and

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WHEREAS, the City finds that Frontier meets the criteria for tax relief and other incentives adopted by the City and nominates the Project Site as the qualified site for enterprise project status on the grounds that it will be located at the qualified business site, will create a higher level of employment, economic activity, and stability; and

WHEREAS, the City finds that it is in the best interest of the City to nominate Frontier as an enterprise project pursuant to the Act.

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That the findings of the City and its actions approving this resolution taken at the city council meeting are hereby approved and adopted.

SECTION 2. That be it further resolved that Frontier is a “qualified business” as defined in Section 2303.402 of the Act and meets the criteria for designation as an enterprise project, as set forth in Section 2303 of the Act.

SECTION 3. That be it further resolved that the enterprise project shall take effect on the date of designation of the enterprise project by the Office of the Governor of the State of Texas and terminate five years therefrom.

SECTION 4. That the City Manager or his or her designee is authorized to sign any and all forms required to complete the nomination process.

SECTION 5. That this resolution take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.