

February 14, 2024

**WHEREAS**, on May 9, 2018, the City Council authorized the adoption of the Comprehensive Housing Policy (CHP) by Resolution No. 18-0704; and

**WHEREAS**, after the adoption of the CHP the City Council authorized multiple amendments to the CHP by Resolution No. 18-1680 on November 28, 2018; by Resolution No. 19-0884 on June 12, 2019; by Resolution No. 19-1041 on June 26, 2019; by Resolution No. 19-1498 on September 25, 2019; by Resolution No. 19-1864 on December 11, 2019; by Resolution No. 21-1450 on September 9, 2021; by Resolution No. 21-1656 on October 13, 2021; and by Resolution No. 22-0744 on May 11, 2022; and

**WHEREAS**, the CHP provides a policy for developers requesting a Resolution of Support or No Objection (Resolutions) for multifamily rental housing developments seeking Housing Tax Credits (HTC) through the Texas Department of Housing and Community Affairs (TDHCA); and

**WHEREAS**, on April 12, 2023, the City Council adopted the Dallas Housing Policy 2033 (DHP33) to replace the CHP by Resolution No. 23-0443, and the Dallas Housing Resource Catalog to include the approved programs from the CHP by Resolution No. 23-0444; and

**WHEREAS**, 13695 Goldmark Drive Owner, LP, or its affiliate (Applicant) has proposed the acquisition and renovation of a 220 unit multifamily complex known as Waterford at Goldmark located at 13695 Goldmark Drive in the City of Dallas, Texas (Project); and

**WHEREAS**, the Applicant proposes to acquire and renovate 220 units, including 112 one-bedroom and 108 two-bedroom units; and will include community amenities consistent TDHCA-required features; and

**WHEREAS**, on October 10, 2023, the Dallas Housing Finance Corporation authorized a preliminary inducement resolution declaring intent to issue \$31,000,000.00 in private activity bonds to fund the Waterford at Goldmark; and

**WHEREAS**, upon completion of the development, it is anticipated that 50 of the 220 units are reserved for households earning between 0%-50% of area median income (AMI), 115 of the 220 units are reserved for households earning between 0%-60% of AMI, and 55 of the units are unrestricted; and

**WHEREAS**, pursuant to Section 11.204(4)(C) of the Qualified Allocation Plan, the Uniform Multifamily Rules and Chapter 2306 of the Texas Government Code, the City desires to provide a Resolution of No Objection to the Applicant for the 4% Non-Competitive HTC application for the Waterford at Goldmark, located at 13695 Goldmark Drive, Dallas, Texas 75228.

February 14, 2024

**Now, Therefore,**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:**

**SECTION 1.** That the City of Dallas, acting through its Governing Body, hereby confirms that it has no objection as to Applicant's application to TDHCA for a 4% Non-Competitive HTC for the proposed development of Waterford at Goldmark located at 13695 Goldmark Drive, Dallas, Texas 75228 for the acquisition and renovation of a 220-unit multifamily complex and that this formal action has been taken to put on record the opinion expressed by the City of Dallas on February 14, 2024.

**SECTION 2.** That, in accordance with the requirements of the Texas Government Code §2306.67071 and the Qualified Allocation Plan §11.204(4), it is hereby found that:

- a. Notice has been provided to the Governing Body in accordance with Texas Government Code §2306.67071(a); and
- b. The Governing Body has had sufficient opportunity to obtain a response from Applicant regarding any questions or concerns about the proposed development of Waterford at Goldmark; and
- c. The Governing Body has held a hearing at which public comment may be made on the proposed development of Waterford at Goldmark in accordance with Texas Government Code §2306.67071(b); and
- d. After due consideration of the information provided by Applicant and after the public hearing on the proposed development of Waterford at Goldmark, the City of Dallas, acting through its Governing Body, does not object to the application by Applicant to the TDHCA for 4% Non-Competitive HTC for the purpose of the development of Waterford at Goldmark.

**SECTION 3.** That it is FURTHER RESOLVED that for and on behalf of the Governing Body, the Mayor or the City Manager, are hereby authorized, empowered and directed to certify this resolution to the TDHCA.

**SECTION 4.** That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.