

August 27, 2025

WHEREAS, on June 24, 2020, the City Council authorize a three-year service contract, with two one-year renewal options, for broker of record and consultant services for City commercial insurance purposes for the Office of Risk Management with McGriff Insurance Services, Inc. in an amount not to exceed \$270,000.00, by Resolution No. 20-1008.

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That the City Manager is hereby authorized to execute a service contract with Marsh & McLennan Companies, Inc. (VC0000004356), approved as to form by the City Attorney, for commercial insurance and broker of record services for the Office of Risk Management for a term of three-year in the amount of \$263,100.00, with two one-year renewal options in the amount of \$175,400.00, in a total amount not to exceed \$438,500.00. If the service was bid or proposed on an as needed basis, unit price basis for performance of specified tasks, payments made to Marsh & McLennan Companies, Inc. shall be based only on the amount of the services directed to be performed by the City and properly performed by Marsh & McLennan Companies, Inc. under the contract.

SECTION 2. That the Chief Financial Officer is hereby authorized to disburse funds in an amount not to exceed \$438,500.00 (subject to annual appropriations) to Marsh & McLennan Companies, Inc. from Service Contract No. ORM-2025-00027530.

Initial Term:	\$263,100.00
Renewal Option: Year 1	\$87,700.00
Renewal Option: Year 2	<u>\$87,700.00</u>
Total:	\$438,500.00

SECTION 3. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.