

January 28, 2026

RESOLUTION AUTHORIZING THE FILING OF AN APPLICATION FOR FINANCIAL ASSISTANCE FROM THE STATE INFRASTRUCTURE BANK; AUTHORIZING THE CITY MANAGER TO ACT ON BEHALF OF THE CITY OF DALLAS IN ALL MATTERS RELATING TO THE APPLICATION

WHEREAS, the State Infrastructure Bank (SIB), operated by the Texas Department of Transportation (TxDOT), is a revolving loan fund; and

WHEREAS, the City of Dallas deems it proper and in the best interests of the City of Dallas to apply for a single or multiple loans from the SIB to be used for transportation related improvements and transportation related demolition surrounding the Kay Bailey Hutchison Convention Center Dallas; and

WHEREAS, the City of Dallas is qualified to apply for and obtain financial assistance from the SIB for this purpose; and

WHEREAS, on May 28, 2025, the City of Dallas City Council authorized Council Resolution 25-0814 to allow for the submission of application(s) to SIB for a loan in the amount of \$90 million; and

WHEREAS, the City of Dallas has subsequently conducted meetings with representatives from TxDOT and were made aware that the City is eligible to apply for a maximum of \$116 million (an increase of \$26 million from the previously approved amount of \$90 million); and

WHEREAS, TxDOT requires submission of a new resolution prior to the City of Dallas submission of a loan or multiple loan applications totaling up to \$116 million.

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That the City of Dallas City Council authorizes an increase in the amount of \$26 million to a previously authorized application approved on May 28, 2025, by Resolution No. 25-0814, for a loan in the amount of \$90 million from the State Infrastructure Bank for a total loan amount of \$116 million, to finance transportation related improvements and transportation related demolition surrounding the Kay Bailey Hutchison Convention Center.

SECTION 2. That the City of Dallas City Council believes that it is in the best interests of the City of Dallas to apply for a loan from the State Infrastructure Bank (SIB) in an amount of \$116 million (an increase of \$26 million from the previously approved amount of \$90 million) to finance transportation related improvements and transportation related demolition surrounding the Kay Bailey Hutchison Convention Center.

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SECTION 3. That the City Manager is hereby authorized to apply for a loan from the SIB in an amount of \$116 million to finance transportation related improvements surrounding the Kay Bailey Hutchison Convention Center.

SECTION 4. That the term of the repayment schedule may be up to thirty years.

SECTION 5. That the application(s) for a loan in the amount of \$116 million be submitted to the SIB is attached hereto as **Exhibit A** and is incorporated herein by reference for all purposes.

SECTION 6. That this resolution shall be submitted to the SIB in advance of the application(s).

SECTION 7. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.