

January 24, 2024

WHEREAS, a lawsuit styled Trinity East Energy, LLC, v. City of Dallas, Cause No. DC-14-01443, was filed by plaintiff against the City of Dallas as a result of the City's denial of plaintiff's applications for specific use permits to drill for gas on certain City park land and adjacent private land; and

WHEREAS, the City of Dallas claimed that the specific use permits were properly denied and that Trinity East did not have a vested right to drill for gas; and

WHEREAS, the plaintiff obtained a judgment against the City of Dallas for damages and pre-judgment interest in the amount of \$44,583,195.21, plus post-judgment interest and costs of court; and

WHEREAS, it is in the best interest of the City to pay the judgment.

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That the proposed payment of the judgment in the lawsuit styled Trinity East Energy, LLC, v. City of Dallas, Cause No. DC-14-01443, in an amount not to exceed \$55,000,000.00 is hereby approved.

SECTION 2. That the Chief Financial Officer is hereby authorized to pay Trinity East Energy, LLC (VS0000024429), an amount not to exceed \$55,000,000.00, from a future bond issuance and, if necessary, from the Liability Reserve Fund.

SECTION 3. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.