WHEREAS, the City of Dallas ("City") recognizes the importance of its role in local economic development and supporting small business enterprises; and

WHEREAS, on May 26, 2021, the City Council adopted an Economic Development Policy 2022-2032, by Resolution No. 21-0927, which was revised on January 25, 2023, by Resolution No. 23-0220; and

WHEREAS, on January 25, 2023, City Council authorized the City of Dallas Economic Development Incentive Policy ("Incentive Policy") by Resolution No. 23-0220, and as amended by Resolution No. 25-0938; and

WHEREAS, the Incentive Policy authorized the establishment of City Council District-specific Small Business Programs (Section 3.2), which enables City Council members to create targeted small business programs to enhance small business opportunities in specific parts or the entirety of one or more City Council Districts, provided they have identified discretionary funds to support such a program; and

WHEREAS, on November 7, 2017, Dallas voters approved a \$1.05 billion general obligation bond program for the City, of which \$55.4 million was included in Proposition I for the purpose of providing funds for promoting economic development throughout the City, through planning, designing, constructing, improving, extending, expanding public street, utility, and other infrastructure facilities, including the acquisition of land therefor; and through the City's programs for economic development and housing including the acquisition of improved and unimproved properties, the demolition of existing structures, making grants of bond proceeds and otherwise providing assistance for private commercial, industrial, retail, residential and mixed-use development, neighborhood revitalization projects, and mixed-income development; and

WHEREAS, the City Council member from City Council District 7 has identified \$796,875.00 in discretionary funds from the 2017 Proposition I (ECO) Bond Funds to be used to support the creation and implementation of the District 7 Exterior Improvement Grant Program for Commercial Properties; and

WHEREAS, the purpose of the District 7 Exterior Improvement Grant Program for Commercial Properties is to provide grants ("Grant Funds") to support permanent capital improvements to commercial properties to enhance economic vitality, increase taxable property values, and stimulate private investment within Council District 7; and

WHEREAS, the City Council expressly finds that the District 7 Exterior Improvement Grant Program for Commercial Properties directly promotes economic development and serves a valid public purpose consistent with Proposition I's authorizing language and the City of Dallas Economic Development Incentive Policy Section 3.2 (City Council District-specific Small Business Programs); and

WHEREAS, all Grant Funds awarded under the District 7 Exterior Improvement Grant Program for Commercial Properties must be used for eligible exterior capital expenditures to stimulate business growth and commercial activity in City Council District 7, such as building façade improvements, hardscape site improvements, streetscape improvements, and energy efficiency/building envelope improvements; and

WHEREAS, expenses related to routine maintenance and repairs are not permitted; and

WHEREAS, the Office of Economic Development shall administer the District 7 Exterior Improvement Grant Program for Commercial Properties in accordance with the Program Statement (**Exhibit A**); and

WHEREAS, the City Council finds that the City is: (i) acting in its governmental capacity and its performance hereunder is pursuant to authority granted by the State of Texas, its sovereign or for the benefit of the sovereign; (ii) authorizing this agreement to primarily benefit the public at large; or (iii) performing functions closely related to or essential to the performance of governmental activities.

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That the City Manager is hereby authorized to: **(1)** establish a City Council District 7 (District 7) Exterior Improvement Grant Program for Commercial Properties in accordance with the Program Statement (**Exhibit A**) for grants of up to \$50,000 to support facade improvements and other exterior capital improvements to commercial properties in City Council District 7; and **(2)** allocate \$796,875.00 in funds from ECO (I) Fund (2017 General Obligation Bond Fund) for the District 7 Exterior Improvement Grant Program for Commercial Properties.

SECTION 2. That the facts and recitations contained in the preamble of this Resolution are hereby found and declared to be true and correct.

SECTION 3. That, pursuant to Section 1 of this resolution, that the Chief Financial Officer is hereby authorized to disburse funds pursuant to executed grant agreements authorized by administrative actions in a total amount not to exceed \$796,875.00 to vendors to be determined from ECO (I) Fund, Fund 1V52, Department ECO, Unit VI48, Activity ECNR, Object 3016, Program EC17VI48.

SECTION 4. That the City Manager or her designee is hereby authorized to provide additional information or make adjustments to the City Council District 7 Exterior Improvement Grant Program for Commercial Properties due to changes in applicable laws, regulations, Internal Revenue Code, U.S. Department of Treasury guidance documents, or to meet changing needs and funding requirements.

SECTION 5. That this resolution take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.