

May 11, 2022

A RESOLUTION DETERMINING UPON THE NECESSITY OF ACQUIRING REAL PROPERTY AND AUTHORIZING ITS ACQUISITION BY ACCEPTANCE OF A DONATION FOR PUBLIC USE.

DEFINITIONS: For the purposes of this resolution, the following definitions of terms shall apply:

"CITY": The City of Dallas

"PROPERTY": Approximately 110 acres of land located in Dallas County, Texas, and being the same property more particularly described in "Exhibit A", attached hereto and made a part hereof for all purposes, and any and all improvements, rights and appurtenances appertaining thereto.

"PROJECT": Future park land adjacent to the Parkdale Lake Trinity Forest Spine Trail Project

"USE": The construction, maintenance and use as park property. The property is not officially dedicated as municipal park land until such time the property is developed for its intended use. Provided, however, to the extent fee title to the PROPERTY is acquired, such title and the PROPERTY shall not be limited to or otherwise deemed restricted to the USE herein provided.

"PROPERTY INTEREST": Fee subject to the exceptions, reservations, covenants, conditions and/or interests, if any, provided in the form instrument more particularly described in Exhibit "B" attached hereto and made a part hereof for all purposes.

"OWNER": Oncor Electric Delivery Company LLC, provided, however, that the term "OWNER" as used in this resolution means all persons having an ownership interest, regardless of whether those persons are actually named herein.

"PURCHASE AMOUNT": No Cost Consideration

"CLOSING COSTS AND TITLE EXPENSES": Not to exceed \$7,489.58

"AUTHORIZED AMOUNT": Not to exceed \$7,489.58

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That the USE of the PROPERTY for the PROJECT is a public use.

SECTION 2. That the CITY shall acquire the PROPERTY INTEREST in the PROPERTY by acceptance of a donation by OWNER for the PROJECT.

May 11, 2022

SECTION 3. That the City Manager, and/or the City Manager's designees, is hereby authorized and directed to consummate and accept the purchase, grant, and conveyance to CITY of the PROPERTY INTEREST in and to the PROPERTY pursuant to the conveyancing instrument substantially in the form described in Exhibit "B", attached hereto and made a part hereof for all purposes, and approved as to form by the City Attorney and to execute, deliver and receive such other usual and customary documents necessary, appropriate and convenient to consummating this transaction.

SECTION 4. That to the extent the PROPERTY is being acquired by acceptance of a donation by OWNER, no bond proceeds are being used and the CITY has determined no need for an independent appraisal of the PROPERTY'S market value.

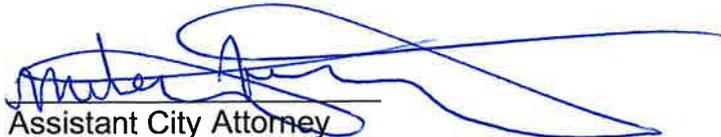
SECTION 5. That in the event this acquisition closes, the Chief Financial Officer is authorized and directed to draw a warrant in favor of the OWNER, or the then current owner of record, or the title company closing the transaction described herein in the PURCHASE AMOUNT and CLOSING COSTS AND TITLE EXPENSES of \$5,251.00 payable out of 2006 Bond Program, Fund 2T00, Department PKR, Unit K212, Activity PKLA, Program PK06K212, Object 4210, Encumbrance/Contract No. PKR-2022-00018844 and \$675.29 payable out of 2006 Bond Program, Fund 8T00, Department PKR, Unit K212, Activity PKLA, Program PK06K212, Object 4210, Encumbrance/Contract No. PKR-2022-00018844 and \$1,563.29 payable out of 2017 Bond Program, Fund 1V00, Department PKR, Unit VB57, Activity PKLA, Program PK17VB57, Object 4210, Encumbrance/Contract No. PKR-2022-00018844. The PURCHASE AMOUNT, CLOSING COSTS and TITLE EXPENSES together shall not exceed the AUTHORIZED AMOUNT.

SECTION 6. That CITY is to have possession and/or use, as applicable, of the PROPERTY at closing; and CITY will pay any title expenses and closing costs. All costs and expenses described in this section shall be paid from the previously described funds.

SECTION 7. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.

APPROVED AS TO FORM:
CHRISTOPHER J. CASO,
City Attorney

BY


Assistant City Attorney