

**Exhibit B**

**University Crossing Public Improvement District 5- year budget**

		%*	2023 Budget	2024 Budget	2025 Budget	2026 Budget	2027 Budget
<b>INCOME</b>	Net assessment revenue		\$1,058,457	\$1,079,626	\$1,101,218	\$1,123,022	\$1,145,482
	Reimbursement from NTCOG		\$0	\$0	\$0	\$0	\$0
	Exempt jurisdictions		\$0	\$0	\$0	\$0	\$0
	Interest on cash balances		\$1,500	\$1,500	\$1,500	\$1,500	\$1,500
	Other income & contributions		\$0	\$0	\$0	\$0	\$0
	Reserve carry over		\$1,500,000	\$1,500	\$3,664	\$3,664	\$3,664
	<b>TOTAL INCOME <sup>1</sup></b>		<b>\$2,559,957</b>	<b>\$1,082,626</b>	<b>\$1,106,382</b>	<b>\$1,128,186</b>	<b>\$1,150,646</b>
<b>EXPENDITURES</b>	Security <sup>2</sup>	16%	\$398,824	\$358,934	\$336,328	\$341,778	\$294,774
	Improvements <sup>3</sup>	16%	\$418,963	\$501,642	\$559,078	\$589,586	\$665,249
	Public Area Maintenance <sup>4</sup>	3%	\$68,117	\$61,624	\$58,444	\$55,028	\$52,761
	Promotion and Communication <sup>5</sup>	2%	\$45,858	\$41,082	\$38,595	\$37,059	\$34,409
	Organization & Administration <sup>6</sup>	4%	\$112,635	\$103,788	\$99,246	\$89,841	\$86,023
	Audit & Insurance <sup>7</sup>	1%	\$14,060	\$11,892	\$11,027	\$11,230	\$11,469
	Reserve carry over (University Trail lighting project) <sup>8</sup>	59%	\$1,500,000				
	<b>TOTAL EXPENDITURES</b>		<b>\$2,558,457</b>	<b>\$1,078,962</b>	<b>\$1,102,718</b>	<b>\$1,124,522</b>	<b>\$1,144,685</b>
Carry Forward		\$1,500	\$3,664	\$3,664	\$3,664	\$5,961	
<b>TOTAL EXPENDITURES and Carry Forward</b>		<b>\$2,559,957</b>	<b>\$1,082,626</b>	<b>\$1,106,382</b>	<b>\$1,128,186</b>	<b>\$1,150,646</b>	

**NOTES:**

\* The % for each service category is calculated by dividing each category \$ amount by total expenditures.

1 The income is net of City/County PID and collection fees based on a \$0.10 per \$100 contribution on the total tax value of the area minus \$28,956.66 for Dallas county charges and City PID administrative expenses ( est. deductions from retainage for protest, staff time, publications. and mailing cost)

2 Police patrol of the University Crossing area, Homeless Outreach, owner safety coordination, safety enhancements in lighting, and other CPTED projects.

3 Public Improvements, landscape, parks and pedestrian amenities for the PID.

4 Sidewalk, public planters, waste disposal, clean area programs, and landscape improvements throughout the University Crossing area.

5 University Crossing area coordination among owners, SMU, program services for area promotion and awareness.

6 Expenses of the PID administration and salary of PID director.

7 Annual audit of the PID finances and liability insurance for the PID.

8 Reserve carried over from 2022 will be prioritized to fund the University Crossing trail lighting project. (NOTE: In February 2021, the Dallas City Council approved a *Funding Agreement* between the PID and the City of Dallas, Park & Recreation Dept., to install lighting along the University Crossing Trail, see *Resolution 210330* . Upon completion of the trail lighting project, if any Reserve Carry over remains, the funds will be allocated for capital improvement projects along Mockingbird Ln. and Greenville Ave. Specifically, along Mockingbird Ln., the PID will partner with the City of Dallas to enhance improvements recommended in the *Mockingbird Pedestrian and Bicycle Study*, see *CSJ: 092-47-281*: . Along Greenville Ave., the PID will partner with the City of Dallas to implement improvements recommended in the *Greenville Avenue & Katy Trail Enhancements Master Plans*, see *CSJ: 092-47-281* . Upon completion of capital improvements along Mockingbird Ln. and Greenville Ave., if any Reserve Carry Over remains, funds will be allocated for a Dallas Police Dept. (DPD) Store Front, and a public Dog Park.