

Exhibit B

MIDTOWN IMPROVEMENT DISTRICT
SERVICE PLAN (2023-2027)

	2023	2024	2025	2026	2027
%	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
REVENUES:					
Net Assessment	\$1,078,029	\$1,687,665	\$2,004,021	\$2,385,322	\$2,734,135
Interest Income	\$3,000	\$3,150	\$1,000	\$0	\$0
Surplus Carried Forward	\$1,292,310	\$935,967	\$425,960	\$426,960	\$426,960
TOTAL REVENUE	\$2,373,339	\$2,626,782	\$2,430,981	\$2,812,282	\$3,161,095
DISBURSEMENTS:					
Public Safety & Security ¹	30%	\$431,212	\$438,793	\$501,005	\$572,477
Capital Improvements 2	21%	\$301,848	\$499,410	\$420,844	\$500,918
Property Standard & Operations 3	15%	\$215,606	\$371,286	\$460,925	\$548,624
Community Outreach, Cultural Enhancement & Marketing 4	15%	\$215,606	\$270,026	\$300,603	\$357,798
Business Recruitment & Economic Development 5	4%	\$57,495	\$67,507	\$100,201	\$119,266
Administrative Expenses 6	13%	\$186,858	\$168,767	\$200,402	\$262,385
Insurance & Audit Expenses	2%	\$28,747	\$16,877	\$20,040	\$23,853
TOTAL DISBURSEMENTS		\$1,437,372	\$1,832,665	\$2,004,021	\$2,385,322
ENDING FUND BALANCE	65%	\$935,967	\$794,117	\$426,960	\$422,810

Notes:
 1. City and security initiatives, including by not limited to neighborhood safety database, community patrol, crime prevention
 2. Building and public space improvement including but not limited to, sidewalks, new landscaping enhancements, complete streets programming, litter removal, additional waste services, graffiti mitigation & prevention, paint, sidewalk cleaning, cart pickup, lighting, electrical service, water utilities, seasonal landscape enhancements, SOPAC & Trail/Open Space/Five Points Plaza Management
 3. Litter removal, additional waste services, graffiti mitigation & prevention, paint, sidewalk cleaning, cart pickup, lighting, electrical service, water utilities, seasonal landscape enhancements, SOPAC & Trail/Open Space/Five Points Plaza Management
 4. Community enrichment activities such as, community events, outreach, recreational programming, youth development activities, seasonal events; Marketing and promotion activities including but not limited to website, advertising, streetlight pole banners, videography and photography, artwork, and newsletter.
 5. Business recruitment & development to promote the district, innovation district initiatives, as well as efforts to ease the burden of opening and operating a business
 6. Office Management & Items Required by PID Contract

Vickery Meadow PID
Amended Service Plan

	2022	2022
	Adopted	Amended
REVENUES:		
Net Assessment	\$1,116,056	\$1,116,056
Interest Income	\$8,000	\$8,000
Surplus Carried Forward	\$105,170	\$1,292,310
	\$1,229,226	\$2,416,366
TOTAL REVENUE		
DISBURSEMENTS:		
Safety & Security Expenses ¹	29%	\$356,476
Capital Improvements	20%	\$245,845
Property Standard Expenses ³	16%	\$196,676
Promotion ⁴	7%	\$86,046
Economic Development Expense ⁵	2%	\$24,585
Recreation programming/Community Servi	3%	\$36,877
Park Lane ⁷	7%	\$86,046
Midtown Park ⁸	3%	\$36,877
Administrative Expenses ⁹	11%	\$135,215
Insurance & Audit Expenses	2%	\$24,585
TOTAL DISBURSEMENTS		\$1,229,226
ENDING FUND BALANCE	\$0	\$1,124,056
		\$1,292,310

1. Crime Database, Security Patrols, Crime Prevention & SOPAC Security
 2. Capital Improvements - large-scale street improvements, sidewalks, enhanced landscaping, etc. Studies for Area Plan. SOPAC Design and construction
 3. Landscaping, Litter Removal, Graffiti Abatement, Cart Pickup, SOPAC Management Agreement
 4. Marketing, Promotion, Website and Advertising
 5. Neighborhood Planning & Recruitment of Business
 6. Community Enrichment Activities, Youth Development Activities, & Special Events
 7. Improvement of Common Areas or security in the Park Lane Development
 8. Improvements of Common Areas or security in the Midtown Park