

August 10, 2022

WHEREAS, the Public Improvement District Assessment Act, Chapter 372 of the Texas Local Government Code (the "Act") allows for the creation of public improvement districts; and

WHEREAS, on August 12, 2015, City Council authorized the renewal of the Vickery Meadow Public Improvement District (the "District"), for a period of seven years and designated the Vickery Meadow Management Corporation, as the management entity for the District by Resolution No.15-1474; and

WHEREAS, on September 9, 2015, City Council authorized an ordinance approving and adopting the District's final 2016 Service Plan, the 2015 Assessment Plan, and the 2015 Assessment Roll by Resolution No. 15-1706 and Ordinance No. 29871; and

WHEREAS, on September 14, 2016, City Council authorized an ordinance approving and adopting the District's final 2017 Service Plan, the 2016 Assessment Plan, and the 2016 Assessment Roll by Resolution No. 16-1508 and Ordinance No. 30213; and

WHEREAS, on September 13, 2017, City Council authorized an ordinance approving and adopting the District's final 2018 Service Plan, the 2017 Assessment Plan, and the 2017 Assessment Roll by Resolution No. 17-1495 and Ordinance No. 30649; and

WHEREAS, on September 12, 2018, City Council authorized an ordinance approving and adopting the District's final 2019 Service Plan, the 2018 Assessment Plan and the 2018 Assessment Roll by Resolution No. 18-1327 and Ordinance No. 30990; and

WHEREAS, on September 12, 2018, City Council authorized an amended and restated management contract with Vickery Meadow Management Corporation, the non-profit corporation designated as the management entity for the District to reflect changes in the process for disbursement of assessment revenue, authorizing the City to disburse assessments to Vickery Meadow Management Corporation, and to address other amendments to the agreement form by Resolution No. 18-1328; and

WHEREAS, on September 11, 2019, City Council authorized an ordinance approving and adopting the District's final 2020 Service Plan, the 2019 Assessment Plan, and the 2019 Assessment Roll by Resolution No. 19-1447 and Ordinance No. 31328; and

WHEREAS, on September 9, 2020, City Council authorized an ordinance approving and adopting the District's final 2021 Service Plan, 2020 Assessment Plan, and the 2020 Assessment Roll by Resolution No. 20-1370 and Ordinance No. 31646; and

WHEREAS, on August 25, 2021, City Council authorized an ordinance approving and adopting the District's final 2022 Service Plan, 2021 Assessment Plan, and the 2021 Assessment Roll by Resolution No. 21-1427 and Ordinance No. 31984; and

August 10, 2022

WHEREAS, on June 8, 2022, City Council authorized the renewal of the Midtown Improvement District (the "District"), for a period of ten years and designated the Vickery Meadows Management Corporation DBA Midtown Management Corporation, as the management entity for the District by Resolution No. 22-0900; and

WHEREAS, the Midtown Management Corporation provided City staff with the proposed District 2023 Service Plan and the 2022 Assessment Plan as shown in **Exhibits B and C**; and

WHEREAS, City Council must review the proposed 2023 Service Plan and 2022 Assessment Plan and hold a public hearing to provide a reasonable opportunity for any owner of property located within the District to speak for or against the proposed 2022 assessment against real property and real property improvements exclusive of right-of-way, to continue funding for the District for the purpose of providing supplemental services and improvements.

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That pursuant to the requirements of the Act, the City Council, after reviewing the proposed 2023 Service Plan and the proposed 2022 Assessment Plan for the Midtown Improvement District (the District), will consider approval of the final 2023 Service Plan and 2022 Assessment Plan, subject to the public hearing on August 24, 2022.

The City Council makes the following findings concerning the Service Plan for the District:

- (a) Advisability of the Services Proposed for the District.** The District promotes the interests of the City and confers a special benefit to the property within its boundaries and it is advisable to continue the District and to provide the services and improvements described in this resolution.
- (b) Nature of the Services and Improvements.** The purpose of the assessments to be levied in the District is to supplement and enhance services provided to or for the District's benefit including, but not limited to: enhanced public safety and security, neighborhood improvements, landscaping, trash/litter removal, graffiti control, beautification, cultural enhancements, SOPAC Trail improvements, Midtown Park, Shops at Park Lane, and Midtown Plaza improvements, capital improvement projects, marketing and promotional activities, lighting and signage, development, business recruitment to promote the District and related expenses incurred to establish, administer, and operate the District as authorized by the Act and City Council.

SECTION 1. (continued)

(c) Estimated Cost of the Services and Improvements. During the next five-year period, the estimated annual cost of the improvements and services provided by the District is expected to range from a low of \$1,437,372.00 in 2023 to a high of \$2,738,285.00 in 2027. The total estimated net assessments to be collected during the next five-year period is approximately \$9,889,172.00. The District shall incur no bonded indebtedness.

(d) Boundaries. The boundaries of the District are located wholly within the City of Dallas, Dallas County, Texas. The boundaries of the District are attached to the resolution as shown in **Exhibit A**.

(e) Method of Assessment. The assessment shall apportion the costs each year among the property owners on the basis of special benefits accruing to the property. The proposed method of assessment, which may specify included or excluded classes of assessable property, shall be assessed according to the value of the real property and real property improvements as determined by the Dallas Central Appraisal District. The net assessment amount for the 2023 Service Plan year is proposed to be \$1,078,029.00. This amount is approximately equal to \$0.10 per \$100.00 valuation for the premium service area in the District and \$0.05 per \$100.00 valuation for the standard service area as determined by DCAD. Once levied, this assessment rate shall not increase during the 2023 Service Plan year. Future annual assessment rates, however, may be increased up to a maximum of \$0.15 per \$100.00 valuation subject to appropriations set forth in the petition that created the District. Any future increase in the assessment rate would also be subject to a public hearing and approval by the City Council.

The real property of jurisdictions and entities that have obtained an exemption from the City of Dallas real property taxes pursuant to the Texas Property Code (except under the provisions of Sections 11.24 and 11.28 of the Texas Tax Code) will not be subject to an assessment on that portion of the assessed value of the property exempt from City real property taxes. Payment of assessments by other exempt jurisdictions and entities must be established by contract.

(f) Apportionment of costs between the District and the Municipality as a Whole. The assessment is levied on the real property and real property improvements in the District according to the value of such property. Levying the assessment for the services and improvements based on the appraised value of the property results in the apportionment of the costs on the basis of special benefits accruing to the property. City right-of-way, railroad right-of-way, City parks and cemeteries are not specially benefitted and therefore are not subject to assessment. The City of Dallas is not responsible for payment of assessment against exempt City property in the District.

August 10, 2022

SECTION 2. That the facts and recitations contained in the preamble of this resolution are hereby found and declared to be true and correct.

SECTION 3. That a virtual and in-person public hearing shall be held no earlier than 1:00 p.m. on August 24, 2022, in the City Council Chambers, Dallas City Hall, 6th floor, 1500 Marilla Street, Dallas, Texas, 75201, at which time any interested person may appear and speak for or against the setting of an assessment against real property and real property improvements, exclusive of rights-of-way, to continue funding for the District for the purpose of providing supplemental services and improvements.

SECTION 4. That notice of such public hearing shall be published in the official newspaper of the City of Dallas and mailed to the property owners in the District before the 10th day before the public hearing.

SECTION 5. That after the public hearing, the City Council may consider approval of an ordinance establishing classifications for the apportionment of costs and the methods of assessing special benefits accruing to property in the District because of the services and improvements in the District, approving and adopting the 2022 Assessment Roll on file with the City Secretary; approving the Service Plan for 2023; closing the hearing and levying assessments for the cost of certain services and/or improvements to be provided in the District during 2023; fixing charges and liens against the property in the District and against the owners thereof; providing for the collection of the assessment; providing for the filing of the Service Plan; and providing an effective date.

SECTION 6. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.