

February 11, 2026

WHEREAS, the City of Dallas owns and operates an airport in the City of Dallas, Dallas County, Texas, known as the Dallas Executive Airport (the "Airport"); and

WHEREAS, the City's Department of Aviation is committed to the continued growth and development of the Airport; and

WHEREAS, Hampton Hospitality Limited Partnership approached the Department of Aviation with a proposal to lease available non-aeronautical Airport property for the development of a new hotel; and

WHEREAS, the City now desires to enter into a development agreement with Hampton Hospitality Limited Partnership for the reimbursement of site preparation costs.

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That the City Manager is hereby authorized to execute a development agreement with Hampton Hospitality Limited Partnership, approved as to form by the City Attorney, for the reimbursement of site preparation costs associated with a proposed hotel development project at Dallas Executive Airport, in an amount not to exceed \$2,000,000.00.

SECTION 2. That the development agreement shall evidence, among other things, the following key terms and conditions:

- a. The developer shall be required to expend no less than \$7,000,000.00 on the development and construction of a new approximately 87 room hotel.
- b. The City of Dallas shall reimburse Hampton Hospitality Limited Partnership for costs associated with site preparation, in an amount not to exceed \$2,000,000.00 upon issuance of a certificate of occupancy.

SECTION 3. That the Chief Financial Officer is hereby authorized to disburse funds in an amount not to exceed \$2,000,000.00 to Hampton Hospitality Limited Partnership from the Aviation Construction Fund, Fund 0131, Department AVI, Unit X176, Object 3511, Encumbrance/Contract No. AVI-2026-00029681, Vendor VC0000035095, subject to appropriations.

SECTION 5. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.