

October 22, 2025

WHEREAS, the City of Dallas (“City”) recognizes the importance of its role in local economic development and supporting small business enterprises; and

WHEREAS, the South Dallas/Fair Park Opportunity Fund was established by City Council in 1989 to support projects in its service area, including providing loans and grants to promote economic development projects that create new jobs, retain existing jobs, or increase the service area tax base as well as grants that support human development initiatives in the neighborhoods surrounding Fair Park; and

WHEREAS, on June 28, 2023, the City Council authorized a Chapter 380 economic development grant agreement with Corinth Communications, Inc. dba The Dallas Examiner (“Grantee”) for capital improvements and construction costs related to the expansion and renovation of real property improvements located at 4510 South Malcolm X Boulevard in a total amount not to exceed \$170,998.00, by Resolution No. 23-0920; and

WHEREAS, on October 26, 2024, Administrative Action No. 24-6423 authorized Supplemental Agreement No. 1, which effectuated the following amendments: (1) changed the Project completion deadline from September 30, 2024 (following a 9-month extension authorized by the Director of the Small Business Center) to September 30, 2025; (2) reduced the amount of the grant by \$88,883 from \$170,998 to \$82,115; (3) removed the Project scope requirement to construct an 2,214 square foot addition to the facility; (4) replaced the original Project Budget and Description (Exhibit A-1) with a revised Exhibit A-1 to reflect the changes to Project scope and size; (5) removed the job creation requirement to create one full-time and two part-time positions within three years of the Project completion date; and (6) allowed the grant payment to be made in two payments; and

WHEREAS, due to funding challenges, the Grantee submitted a request to City staff to amend the Agreement; and

WHEREAS, the additional consideration to the City for the amendments requested by the Grantee is the creation of a year-round college internship program, as an expansion of the existing 10-week summer program; and

WHEREAS, the Board of Directors of the South Dallas/Fair Park Opportunity Fund was briefed on September 29, 2025 regarding the proposed Supplement Agreement No. 2 and unanimously recommended City Council approval.

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

October 22, 2025

SECTION 1. That the facts and recitations contained in the preamble of this Resolution are hereby found and declared to be true and correct.

SECTION 2. That the City Manager is hereby authorized to execute Supplemental Agreement No. 2 to the Chapter 380 economic development grant agreement ("Agreement") with Corinth Communications, Inc. dba The Dallas Examiner ("Grantee") previously authorized on June 28, 2023, by Resolution No. 22-0920, and as amended by Administrative Action No. 24-6423, related to capital improvements and construction costs for the property located at 4510 South Malcolm X Boulevard ("Project") to: **(1)** extend the Project completion deadline from September 30, 2025 to March 31, 2027; **(2)** amend the Project scope to remove external/internal painting, wrought iron security door with mailbox, electrical upgrade, plumbing upgrade, door replacement, and tempered glass for external door; **(3)** reflect that the grant payment will be made in one installment; and **(4)** reduce the grant amount not to exceed \$39,755.00, from \$82,115.00 to \$42,360.00 in the South Dallas/Fair Park Opportunity Fund, Fund 0443, Department ECO, Unit W812, Activity SDFP, Object 3016, Encumbrance/Contract No. SBC-2023-00022439, Vendor No. 238840.

SECTION 3. That this Resolution take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.