

June 8, 2022

WHEREAS the Texas Tax Code allows the City Council to adopt a homestead exemption for persons who are disabled or 65 or older; and

WHEREAS the City Council adopted a resolution authorizing a homestead exemption for persons who are disabled or 65 or older with Resolution No. 86-2926, passed on September 17, 1986, which increased the exemption from \$50,000 to \$64,000 for the fiscal year beginning October 1, 1986; and

WHEREAS the City Council approved Resolution No. 17-1084, increasing the disabled or 65 or older resolution from \$64,000 to \$90,000; and

WHEREAS the City Council approved Resolution No. 19-0946, increasing the disabled or 65 or older resolution from \$90,000 to \$100,000; and

WHEREAS the City Council approved Resolution No. 21-918, increasing the disabled or 65 or older resolution from \$100,000 to \$107,000; and

WHEREAS the City Council desires to change the amount of the exemption for persons who are disabled or 65 or older from \$107,000 to \$115,500 beginning with the 2022 tax year (fiscal year beginning October 1, 2022).

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That the exemption for persons who are disabled or 65 or older is set at \$115,500 beginning with the 2022 tax year (fiscal year beginning October 1, 2022).

SECTION 2. That the City Council shall adjust the homestead exemption for persons who are disabled or 65 or older according to the last annual Consumer Price Index for the Elderly (CPI-E) or the year-over-year change in the average residential market value (whichever is greater) annually.

SECTION 3. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.