

**EXHIBIT B**  
**MIDTOWN IMPROVEMENT DISTRICT**  
**FINAL SERVICE PLAN 2025-2029**

	2024 *% <u>Adopted</u>	2024 *% <u>Amended</u>		2025 *% <u>BUDGET</u>	2026 <u>BUDGET</u>	2027 <u>BUDGET</u>	2028 <u>BUDGET</u>	2029 <u>BUDGET</u>		
<b>REVENUES:</b>										
Net Assessment		\$1,525,839	\$1,525,839		\$1,650,605	\$1,973,037	\$2,454,670	\$2,906,114	\$3,401,362	
Interest Income		\$3,150	\$55,000		\$36,078	\$14,301	\$0	\$0	\$0	
Surplus Carried Forward		\$957,472	\$1,424,242		\$934,242	\$370,319	\$0	\$0	\$0	
<b>TOTAL REVENUE</b>		\$2,486,461	\$3,005,081		\$2,620,925	\$2,357,656	\$2,454,670	\$2,906,114	\$3,401,362	
<b>DISBURSEMENTS:</b>										
Public Safety & Security <sup>1</sup>	22%	\$457,752	22%	\$457,752	22%	\$495,182	\$591,911	\$736,401	\$871,834	\$1,020,409
Capital Improvements <sup>2</sup>	40%	\$834,909	40%	\$834,909	41%	\$913,614	\$759,497	\$466,387	\$552,162	\$646,259
Property Standard & Operations <sup>3</sup>	11%	\$228,876	11%	\$228,876	11%	\$247,591	\$295,955	\$368,200	\$435,917	\$510,204
Community Outreach, Cultural Enhancement & Marketing <sup>4</sup>	11%	\$228,876	11%	\$228,876	10%	\$231,085	\$295,955	\$368,200	\$435,917	\$510,204
Business Recruitment & Economic Development <sup>5</sup>	3%	\$61,034	3%	\$61,034	4%	\$82,530	\$78,921	\$98,187	\$116,245	\$136,054
Administrative Expenses <sup>6</sup>	11%	\$228,876	11%	\$228,876	11%	\$247,591	\$295,955	\$368,200	\$435,917	\$510,204
Insurance & Audit Expenses	1%	\$30,517	1%	\$30,517	1%	\$33,012	\$39,461	\$49,093	\$58,122	\$68,027
<b>TOTAL DISBURSEMENTS</b>	100%	\$2,070,840	100%	\$2,070,840	100%	\$2,250,605	\$2,357,657	\$2,454,670	\$2,906,114	\$3,401,362
<b>ENDING FUND BALANCE</b>	27%	\$415,621	61%	\$934,241	22%	\$370,319	\$0	\$0	\$0	\$0

**Notes:**

\* The % for each service category is calculated by dividing each category \$ amount by total expenditures.

<sup>1</sup> Safety and security Initiatives, including by not limited to neighborhood safety database, SOPAC Trail & neighborhood security patrols, crime prevention

<sup>2</sup> Building and public space improvement including but not limited to, sidewalks, new landscaping enhancements, complete streets programming, low impact development features, net zero initiatives, transportation enhancements, neighborhood planning studies, district identification and wayfinding signage, design & construction services, and other district improvements. This service plan category has numerous planned projects as described below in Exhibit C. Many of these are projects were planned for previous years, but met delays causing budget surplus. As they are completed, they are expected to draw this surplus down to zero by 2025.

<sup>3</sup> Litter removal, additional waste services, graffiti mitigation & prevention, paint, sidewalk cleaning, cart pickup, lighting, electrical service, water utilities, seasonal landscape enhancements, SOPAC & Trail/Open Space/Five Points Plaza Management

<sup>4</sup> Community enrichment activities such as, community events, outreach, recreational programming, youth development activities, seasonal events; Marketing and promotion activities including but not limited to website, advertising, streetlight pole banners, videography and photography, artwork, and newsletter.

<sup>5</sup> Business recruitment & development to promote the district, data collection, innovation district initiatives, as well as efforts to ease the burden of opening and operating a business

<sup>6</sup> Office Management & Items Required by PID Contract