

June 11, 2025

WHEREAS, the City of Dallas ("City") recognizes the importance of its continued role in local economic development; and

WHEREAS, on January 25, 2023, the City Council held a public hearing and, at the end of the public hearing, adopted the current City's Public Improvement District (PID) Policy, included within the City's Economic Development Incentive Policy by Resolution No. 23-0220; and

WHEREAS, on March 27, 2024, the City Council authorized amendments to the City's Economic Development Incentive Policy for the period of January 1, 2023 through December 31, 2024 by Resolution No. 24-0435; and

WHEREAS, on January 8, 2025, the City Council held a public hearing and, at the close of the public hearing, authorized adoption of an amended Economic Development Incentive Policy for the period of January 1, 2025 through December 31, 2026 by Resolution No. 25-0162; and

WHEREAS, the City Council desires to reduce the minimum petition approval threshold requirements for creating/renewing a contiguous PID as set forth in the City's PID Policy, included within the Economic Development Incentive Policy, from 60.0% to 50.0% for commercial/mixed-use PIDs and from 66.7% to 50.0% for single-family PIDs, in alignment with the minimum petition approval threshold requirements as set forth in Chapter 372 of the Texas Local Government Code.

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That the City Council hereby adopts the amended City of Dallas PID Policy, included within the City of Dallas Economic Development Incentive Policy, attached hereto as **Attachment 1**.

SECTION 2. That the facts and recitations contained in the preamble of this resolution are hereby found and declared to be true and correct.

SECTION 3. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.