

January 8, 2020

**WHEREAS**, on June 26, 2019 and July 3, 2019, a solicitation for the development, operation, and management of the Reverchon Ballpark was developed by the Park and Recreation Department and publicly advertised by the Office of Procurement Services; and

**WHEREAS**, on July 19, 2019, one proposal was received from Reverchon Park Sports and Entertainment, LLC; and

**WHEREAS**, it is now desirable and in the best interest of the City of Dallas to authorize a twenty-year development, operation, and maintenance agreement, with one ten-year renewal option and two additional five-year renewal options, with Reverchon Park Sports and Entertainment, LLC for a proposed new athletic field and stadium at Reverchon Park located at 3505 Maple Avenue, with an annual revenue of \$~~25~~30,000.00.

**Now, Therefore,**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:**

**SECTION 1.** That the President of the Park and Recreation Board and the City Manager are hereby authorized to execute a twenty-year development, operation, and maintenance agreement, with one ten-year renewal option and two additional five-year renewal options, with Reverchon Park Sports and Entertainment, LLC, approved as to form by the City Attorney, for a proposed new athletic field and stadium at Reverchon Park located at 3505 Maple Avenue, with an annual revenue of \$~~25~~30,000.00.

**SECTION 2.** That the Chief Financial Officer is hereby authorized to receive and deposit annual revenue from Reverchon Park Sports and Entertainment, LLC ~~in an amount not to exceed \$25,000.00~~ into the Reverchon Park ~~and Recreation~~ Beautification Fund, Fund ~~0641~~P276, Department PKR, Unit 6688, Revenue Code ~~7824~~8428, Vendor VC20729.

**SECTION 3.** That this contract is designated as Contract No. PKR-2019-00011143.

**SECTION 4.** That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.