WHEREAS, the City of Dallas ("City") is the owner of a tract of unwanted and unneeded land containing approximately 32,273 square feet, together with approximately 4,500 square feet of building improvements, located at the intersection of Simpson Stuart Road and Highland Hills Drive in the City of Dallas, Dallas County, Texas as described on Exhibit "A", attached herein and incorporated by reference, and which property is no longer wanted or needed for municipal use; and

WHEREAS, pursuant to Sections 253.008, and 272.001 of the Texas Local Government Code, as amended, in accordance with certain procedures the City may sell its property by public auction, where the highest bid reflects the fair market value of the property; and

WHEREAS, pursuant to Sections 253.014 and 272.001 of the Texas Local Government Code, as amended, in accordance with certain procedures the Cy may sell its property through a Real Estate Brokerage service, where the highest cash offer reflects the fair market value of the property; and

WHEREAS, the City will select most advantage is 1d or cash offer from the sale process; and

WHEREAS, said City property is currently developable and Section 2-24.1 of the Dallas City Code requires a minimum bid receive amount be established for a sale by public auction under Sections 253.008 and 172.6.1 of the Texas Local Government Code, as amended, and unless the reserve requirement is otherwise waived by the City Council; and

WHEREAS, it is the recommendation of the Director of Facilities and Real Estate Management that the paper, be said by public auction subject to the minimum bid reserve amount established by Coly staff pursuant to Section 2-24.1 of the Dallas City Code or through a real estate subserage service pursuant to State law; and

Now. Therefore.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That the City-owned property listed on Exhibit "A", attached herein and incorporated by reference is declared unwanted and unneeded by the City Council and the property is to be advertised for sale and, at the City Manager's election, be sold either by public auction, subject to auction minimum bid reserve amounts or through a real estate brokerage service, pursuant to state law and Dallas City Code Section 2-24.1.

- **SECTION 2.** That, either through the public auction or real estate brokerage service process, the City advertise the property listed on Exhibit "A" will be offered for sale in its current condition with all existing improvements.
- **SECTION 3.** That the City will select most advantageous bid or cash offer from the sale process.
- **SECTION 4**. That the reserve amounts established by City staff and recommended by the Director of Facilities and Real Estate Management are hereby authorized and established as the reserve amounts for the sale of the property listed on Exhibit "A".
- **SECTION 5.** That, at the City Manager's election as to the sale process to be used, the Director of Facilities and Real Estate Management is authorized treadvertise the property listed on Exhibit "A" for sale by public auction or through a Real Estate brokerage service and upon conclusion of the advertising period conduct the public auction or accept cash offers as authorized herein.
- SECTION 6. That the advertisement of the properties half state:
 - (a) that the sale shall be by a Deed Without Warranty in a form approved by the City Attorney;
 - (b) that the sale shall be subject to be to ms, covenants, conditions, reservations, restrictions and exceptions of the authorizing resolution, including without limitation the following.
 - i. a restriction prohibiting the placement of industrialized housing on the protective
 - reservation by the City of Dallas of all oil, gas and other minerals in and rider the property with a waiver of surface access rights relating to aid minerals;
 - iii. any and all visible and apparent easements and encroachments, whether of record or not:
 - iv. any and all covenants, conditions, reservations, restrictions, exceptions, easements, rights-of-way, mineral interests, mineral leases, or other instruments of record and applicable to the property or any part thereof; and

SECTION 6. (continued)

- v. standby fees, taxes and assessments, if any, by any taxing authority for the year of closing and subsequent years and assessments by any taxing authority for prior years due to changes in land usage or ownership, the payment of said standby fees, taxes, and assessments being assumed by **GRANTEE**.
- (c) that, to the maximum extent allowed by law, the sale shall be strictly on an "AS IS, WHERE IS, WITH ALL FAULTS" basis; and
- (d) that as a material part of the consideration for the sales the grantee and the City shall acknowledge and agree and provided in any elevant istrument that, to the maximum extent allowed by law, (a) GRANTEE Naking he property "AS IS, WHERE IS, WITH ALL FAULTS", (b) the C' disclares esponsibility as to the accuracy or completeness of any information relating to the property, (c) GRANTEE assumes all responsibility to examine all applicable building codes and zoning ordinances to determine if the purposes desired and to check for outstanding opending code enforcement actions including but not limited to repart or demolition orders, and (d) the City expressly disclaims and grantee express waves, any warranty or representation, express or implied, including without line ation any warranty of condition, habitability, merchantability or fitnes, for a partit, ar purpose of the property. Without limiting the foregoing, the my makes prepresentations of any nature regarding the property and specifically discharge any warranty, guaranty or representation, oral or written, express a implied, past, present, or future, concerning: (i) the nature and condition the present, including without limitation, the water, soil and geology, and the salitability thereof and the property for any and all activities and uses which granted may elect to conduct thereon, and the existence of any environmental stances, hazards or conditions or presence of any endangered or protected species thereon or compliance with all applicable laws, rules or regulations; (ii) the nature and extent of any right-of-way, lease, possession, lien, encumbrance, license, reservation, condition or otherwise; (iii) the compliance of the property or its operation with any law, ordinance or regulation of any federal, state, or local governmental authority; and (iv) whether or not the property can be developed or utilized for any purpose. For purposes hereof, "environmental substances" means the following: (a) any "hazardous substance" under the Comprehensive Environmental Response, Compensation and Liability Act of 1980, 42 U.S.C.A. Section 9601 et. seq., as amended, (b) any "hazardous substance" under the Texas Hazardous Substances.

SECTION 6. (continued)

- (e) Spill Prevention and Control Act, Tex. Water Code, Section 26.261, et. seq., as amended, (c) petroleum or petroleum based products (or any derivative or hazardous constituents thereof or additives thereto), including without limitation, fuel and lubrication oils, (d) any "hazardous chemicals" or "toxic chemicals" under the Occupational Safety and Health Act, 29 U.S.C.A. Section 651 et. seq., as amended, (e) any "hazardous waste" under the Resource Conservation and Recovery Act, 42 U.S.C.A. Section 6901 et. seq., as amended, (f) asbestos, (g) polychlorinated biphenyls, (h) underground storage tanks, whether empty, filled, or partially filled with any substance, (i) any substance, the presence of which is prohibited by federal, state or local laws and regulations, and (j) any other substance which by federal, state or local laws and regulations requires special handling or notification of governmental authorities in it collection, storage, treatment or disposal. References to particular acts or conscations in this definition include all past and future amendments then by, as well as applicable rules and regulations as now or hereafter promy lated.
- (f) such other terms and requirements of the sale and/or disclaimers as the City deems necessary, convenienter appropriate.

SECTION 7. That, upon the conclusion on he public auction that has been advertised and conducted pursuant to Section 24.1 and state law, as applicable, the highest qualified bid received at such auction that theetr or exceeds the reserve amount established by the City for the surplus property that is the most advantageous bid from the auction process shall be selected at deeded the sales price and shall be conclusive of the fair market value of such property and shall be accepted by the City.

SECTION 8. That, upon the conclusion of the property listed through a real estate brokerage service push at to state law, as applicable, the highest cash offer received for the surplus property that meets or exceeds the reserve amount established by the City for the surplus property that is the most advantageous offer from the sale process shall be selected and deemed the sales price and shall be conclusive of the fair market value of such property and shall be accepted by the City.

SECTION 9. That the City Manager or designee is authorized to execute a Purchase and Sales Agreement, approved as to form by the City Attorney, to be entered into with respect to the surplus property listed on Exhibit "A" between the City and the highest qualified bidder or highest cash offer buyer for such property at such advertised public auction or through real estate brokerage service.

SECTION 10. That, upon receipt of the consideration from the highest qualified bidder or highest cash offer buyer, the City Manager or designee is authorized to execute a deed in a form approved by City Attorney and to be attested by the City Secretary, and other miscellaneous closing documents upon approval as to form by the City Attorney.

SECTION 11. That the sale proceeds shall be deposited into the General Fund, Fund 0001, Department FRM, Balance Sheet 0519 and Department of Facilities and Real Estate Management shall be reimbursed for the cost of obtaining legal description, appraisal and other administrative costs incurred. The reimbursement proceeds shall be deposited in General Fund, Fund 0001, Department FRM, Unit 1181, Object 5011. Any remaining proceeds shall be transferred to the General Capital Reserve Fund, Fund 0625, Department BMS, Unit 8888, Revenue Code 8118.

SECTION 12. That if a title policy is desired by **GRANTEN** same shall be at the expense of the **GRANTEE**.

SECTION 13. That the sale shall be subject to stand of fees taxes and assessments, if any by any taxing authority for the year of the chasing and subsequent years and assessments by any taxing authority for crior years due to changes in land usage or ownership, the payment of said standby lees, taxt, and assessments being assumed by **GRANTEE**.

SECTION 14. That this resolution shalls ke effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.

APPROVED AS TO SORM

Tammy L. Palor no, Cit, Attoney

Assistant City Attorney