

January 14, 2026

WHEREAS, the City of Dallas (“City”) recognizes the importance of its continued role in local economic development; and

WHEREAS, on January 25, 2023, the City Council held a public hearing and, at the end of the public hearing, authorized adoption of the City of Dallas Economic Development Incentive Policy (“Incentive Policy”) for the period of January 1, 2023 through December 31, 2024 by Resolution No. 23-0220; and

WHEREAS, on March 27, 2024, the City Council authorized amendments to the Incentive Policy by Resolution No. 24-0435; and

WHEREAS, on January 8, 2025, the City Council held a public hearing, and, at the close of the public hearing, authorized adoption of an amended Incentive Policy for the period of January 1, 2025 through December 31, 2026 by Resolution No. 25-0162; and

WHEREAS, on June 11, 2025, the City Council authorized amendments to the Incentive Policy by Resolution No. 25-0938; and

WHEREAS, the Incentive Policy defines the conditions under which the City may approve economic development incentives as authorized under Texas Local Government Code, Chapters 373, 378, and 380 and Texas Tax Code, Chapters 311 and 312; and

WHEREAS, Texas Tax Code, Chapter 312 (Property Redevelopment and Tax Abatement Act, as amended) requires any taxing jurisdiction wishing to enter into tax abatement agreements to establish guidelines and criteria governing tax abatement agreements as well as hold a public hearing on those guidelines and criteria every two years; and

WHEREAS, specifically pursuant to Texas Tax Code, Chapter 312, Section III (subsections 1 and 2.1) of the Incentive Policy serves as the City’s adopted guidelines and criteria governing tax abatements; and

WHEREAS, Texas Tax Code, Chapter 312 (Property Redevelopment and Tax Abatement Act, as amended) requires that before a governing body may vote to adopt, amend, repeal, or reauthorize guidelines and criteria, a public hearing shall be held regarding the proposed change, and the guidelines and criteria may be amended or repealed only by a vote of three-fourths of the members of the governing body; and

WHEREAS, City staff is recommending changes to the Incentive Policy to: (1) ensure alignment with federal directives and associated policy amendments that were authorized by City Council on December 10, 2025 by Resolution No. 25-1895, specifically including updated language regarding the new Developing Regional and Inclusive Vendor Enterprises (DRIVE) program (authorized by City Council on December 10, 2025 by Resolution No. 25-1879), (2) add a new provision allowing City Council to approve a non-

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conforming negotiated incentives project with a three-quarters vote of City Council, (3) clarify that the City's Office of Economic Development has administrative responsibility for funding from Proposition H of the 2024 City's General Obligation Bond Program and funding from the City's Mixed Income Housing Density Bonus Program, and (4) make general clean-up revisions and minor/technical corrections; and

WHEREAS, on January 6, 2026, the Economic Development Committee of City Council was briefed by memorandum regarding this matter.

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That a public hearing shall be held no earlier than 9:00 a.m. on January 28, 2026, in the City Council Chamber, Dallas City Hall, 6th Floor, 1500 Marilla Street, Dallas, Texas 75201, at which time any interested person may appear and speak for or against the adoption of amendments to the Economic Development Incentive Policy (a redline of the proposed amendments is attached as **Exhibit A**).

SECTION 2. That the facts and recitations contained in the preamble of this resolution are hereby found and declared to be true and correct.

SECTION 3. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.