

March 25, 2026

WHEREAS, the Dallas Housing Authority (“DHA”), through its subsidiary, Housing Options, Inc. (together, the “Issuer”), intends to issue its Multifamily Housing Revenue Bonds (Roseland Homes) Series 2026, in one or more series, in an amount not to exceed \$69,152,737.00 (“Bonds”); proceeds of the Bonds will be loaned to Roseland II, LP, a Texas limited partnership, or an affiliate of Roseland II, LP (together, the “Borrower”), to provide financing for the rehabilitation and construction of an approximately 276-unit multi-family residential project to be known as Roseland Homes near 3335 Munger Avenue, Dallas, Texas 75204 (the “Project”); and

WHEREAS, on August 14, 2025, the Texas Bond Review Board issued bond reservations to the DHA for the Project, in an amount not to exceed \$69,152,737.00; and

WHEREAS, Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), requires that any issuance of tax-exempt multifamily housing revenue bonds be approved, after a public hearing following reasonable public notice, by the applicable elected representative of the governmental unit on behalf of which such bonds are issued and having jurisdiction of the area in which the multifamily project is located; and

WHEREAS, on February 6, 2026, the Issuer published reasonable public notice of the Tax, Equity and Fiscal Responsibility Act (“TEFRA”) public hearing with respect to the Bonds and the Project in *The Dallas Morning News*, a newspaper of general circulation within the city of Dallas, and on February 13, 2026, the Issuer held the TEFRA public hearing with no outside participants in attendance and thus no comments made.

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That, for purposes of Section 147(f) of the Code, the City Council of the City of Dallas (the “Governing Body”), acting as the applicable elected representative as defined by Section 147(f)(2)(E) of the Code, does hereby approve the issuance of the Bonds, in one or more series, by Issuer in an amount not to exceed \$69,152,737.00, the proceeds of which will be loaned to Borrower to finance the Project.

SECTION 2. That the approval of the City of Dallas (City) is for the sole purpose of satisfying the conditions and requirements of Section 147(f) of the Code and is not to be construed as an undertaking by the City. The Bonds shall not constitute a City liability, indebtedness, or obligation, nor shall any City assets be pledged to pay the Bonds. The City’s name will not appear on the Bonds. City staff has not reviewed or approved any documents related to the Bond issuance or reviewed any credit issues regarding the Project. The Bonds shall specifically provide that the Bonds are not a debt of the City of Dallas, Dallas County or the State of Texas and that neither the City of Dallas, Dallas County, and the State of Texas are liable with respect to the Bonds. The City is not responsible for the payment of the Bond obligations or fulfilling DHA’s or the Issuer’s authority under any documents related to the Project.

March 25, 2026

SECTION 3. That notice of the TEFRA public hearing with respect to the Bonds and the Project was published in *The Dallas Morning News* on February 6, 2026, and the public hearing was held on February 13, 2026, with no outside participants in attendance and thus no comments made.

SECTION 4. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.