

August 27, 2025

**WHEREAS**, the Dallas Water Utilities Department is seeking loans from the Texas Water Development Board (“TWDB”) for low-cost financial assistance through the State Water Implementation Revenue Fund for Texas (“SWIRFT”), for eligible projects and programs (each, a “Project” and collectively, the “Projects”) included in the Dallas Water Utilities Capital Improvement Program; and

**WHEREAS**, on April 27, 2022, the City Council (the “City Council”) of the City of Dallas (the “City”) adopted a resolution authorizing the City Manager and the Director of Dallas Water Utilities Department (or his/her designee) to apply for loans not to exceed \$378,200,000 from TWDB for the engineering and construction of the Projects; and

**WHEREAS**, on July 27, 2022, TWDB adopted resolutions authorizing loans under the SWIRFT program in an aggregate amount not to exceed \$250,800,000 to finance the Projects; and

**WHEREAS**, on August 24, 2022, the City Council of the City adopted a resolution authorizing the acceptance of loans from TWDB in an aggregate amount not to exceed \$250,800,000, to fund construction projects including Southwest Pipeline Phase 1 in an amount up to \$73,300,000; Water Main Replacement Program for five years in an amount up to \$170,000,000; the design of Lake June Pump Station Replacement in an amount up to \$7,500,000; and

**WHEREAS**, on August 23, 2023, the City Council of the City adopted a resolution authorizing the execution of a financing agreement and related documents for the funding commitment from TWDB for Project Loan LM231535 for Series 2023C; and

**WHEREAS**, on August 14, 2024, the City Council of the City adopted a resolution authorizing the execution of a financing agreement and related documents for the funding commitment from TWDB for Project Loan LM241535 for Series 2024C; and

**WHEREAS**, pursuant to TWDB procedures relating to the SWIRFT program, it is necessary for the City Council to approve a financing agreement with respect to the Projects to be financed pursuant to the SWIRFT program in 2025 (the “Financing Agreement”), which Financing Agreement sets out certain terms of the loan relating to the Projects; and

**WHEREAS**, it is deemed necessary and advisable that this Resolution be adopted to authorize the execution of the Financing Agreement.

**Now, Therefore,**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:**

August 27, 2025

**SECTION 1.** That the City Manager is hereby authorized to execute the Financing Agreement and related documents for the funding commitment from TWDB for Project Loan LM251535, approved as to form by the City Attorney.

**SECTION 2.** That the proceeds received from the sale of the bonds related to the Financing Agreement for Project Loan LM251535 shall be deposited in Series 2025C Water Revenue Bonds TWDB LM251535 Fund, Fund 1205, Department DWU, Unit 8365, Revenue Code 8448. Any accrued interest from these proceeds will be deposited in the Water Utilities Debt Service Fund, Fund 0109, Department DWU, Unit 7017, Revenue Code 8438.

**SECTION 3.** This resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.