

Memorandum



CITY OF DALLAS

DATE June 3, 2024

TO Honorable Members of the City Council Economic Development Committee: Tennell Atkins (Chair), Omar Narvaez (Vice Chair), Carolyn King Arnold, Chad West, Adam Bazaldua, Paul Ridley, and Kathy Stewart

SUBJECT **Upcoming Agenda Item Regarding Amendments to EDC Bylaws**

On June 26, 2024, City Council will be asked to authorize amendments to the City of Dallas Economic Development Corporation (EDC) Bylaws.

On January 12, 2022, by Resolution No. 22-0168, the City Council established the EDC and approved the EDC's Bylaws. Under Article 8.05, amendment or restatement of the Bylaws of the EDC is an action that must be pre-approved by City Council resolution before the EDC Board of Directors may do so.

On April 4, 2024, the EDC Board of Directors approved proposed amendments to the Bylaws and is now forwarding the proposed amendments to City Council for approval. The proposed amendments have been reviewed by the EDC's legal counsel and reviewed and approved as to form by the City Attorney's Office. Accordingly, as requested by the EDC Board of Directors, staff recommends City Council approval of the proposed amendments to the EDC Bylaws. A redline of the proposed amendments is attached as **Exhibit A**. A summary of the proposed amendments is below:

1. All references to "President" have been replaced with "Chair."
2. The EDC Board of Directors has delegated its authority to the Chief Executive Officer of the EDC to handle staffing, including payroll and supervision of employees, and other day-to-day business matters of the EDC.
3. The EDC Board of Directors has delegated its authority to the Chief Executive Officer of the EDC to sign checks; however, the EDC Board of Directors may specify a threshold amount that requires additional officer signatures.
4. Additional minor technical changes or corrections made by EDC legal counsel and the City Attorney's Office (include spelling out of a name in lieu of abbreviation and renumbering of a section).

Should you have any questions, please contact Kevin Spath, Interim Director, Office of Economic Development at (214)-670-1691 or kevin.spath@dallas.gov.



Robin Bentley,
Assistant City Manager (I)

Kimberly Bizer Tolbert, City Manager (I)
Tammy Palomino, City Attorney
Mark Swann, City Auditor
Biliera Johnson, City Secretary
Preston Robinson, Administrative Judge
Jon Fortune, Deputy City Manager
Majed A. Al-Ghafry, Assistant City Manager

M. Elizabeth (Liz) Cedillo-Pereira, Assistant City Manager
Dr. Robert Perez, Assistant City Manager
Donzell Gipson, Assistant City Manager (I)
Jack Ireland, Chief Financial Officer
Genesis D. Gavino, Chief of Staff to the City Manager
Directors and Assistant Directors

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