

Acquisition:	Total:
Building	\$480,000
Land	\$60,000
Closing/Title Fees	\$27,262
Construction:	
Permits/Fees	\$8,016
Architecture/Engineering	\$9,350
Construction Hard Costs	\$482,554
GA Expenses	\$134,408
Debt Service	\$79,097
Total Development Cost	\$1,280,687